

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON FEB. 24, 1960
CLASSIFIED BY FEDERAL RESERVE DISTRICT
- IN MILLIONS OF DOLLARS -

	TOTAL	BOS- TON	NEW YORK		PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- CAGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
			NEW YORK CITY	OUT- SIDE N.Y.C.										
<u>TOTAL PURCHASES</u>	1,509.5	29.0	611.5	29.8	71.3	44.5	64.0	54.4	270.7	18.6	59.8	54.9	24.0	177.0
<u>FROM BANKS</u>	1,355.3	29.0	457.8	29.8	71.3	44.5	64.0	54.4	270.7	18.6	59.8	54.9	24.0	176.5
<u>IN NEW YORK CITY</u>	597.1	19.0	103.0	16.3	13.5	33.0	47.8	38.5	159.0	7.0	45.0	34.0	8.0	73.0
<u>ELSEWHERE</u>	758.2	10.0	354.8	13.5	57.8	11.5	16.2	15.9	111.7	11.6	14.8	20.9	16.0	103.5
IN DIST. # 1	38.3	-	25.3	-	5.0	-	3.0	1.0	-	-	-	-	-	4.0
IN DIST. # 2 *	40.9	-	26.8	-	4.0	-	2.4	-	3.9	-	-	2.8	1.0	-
IN DIST. # 3	37.8	-	33.0	1.0	3.8	-	-	-	-	-	-	-	-	-
IN DIST. # 4	125.5	5.0	27.0	-	22.0	5.5	9.0	2.0	13.0	4.0	10.0	6.0	4.0	18.0
IN DIST. # 5	38.8	-	29.5	-	5.0	-	1.8	-	2.5	-	-	-	-	-
IN DIST. # 6	17.3	-	5.3	-	2.0	-	-	1.1	-	-	-	1.5	-	7.4
IN DIST. # 7	51.3	-	17.5	1.0	-	-	-	1.8	27.7	-	-	3.3	-	-
IN DIST. # 8	18.1	-	1.4	4.0	-	4.0	-	-	2.0	3.7	-	-	-	3.0
IN DIST. # 9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IN DIST. # 10	49.3	-	38.1	-	-	-	-	-	3.8	.9	-	2.0	-	4.5
IN DIST. # 11	86.5	-	27.0	4.5	6.0	2.0	-	-	15.8	3.0	-	2.5	6.0	19.7
IN DIST. # 12	160.5	5.0	30.0	3.0	10.0	-	-	10.0	43.0	-	4.8	2.8	5.0	46.9
DIFFERENCE **	93.9	-	93.9	-	-	-	-	-	-	-	-	-	-	-
GOVT SECS DEALERS	58.5	-	58.5	-	-	-	-	-	-	-	-	-	-	-
FROM OTHERS	95.7	-	95.2	-	-	-	-	-	-	-	-	-	-	.5
<u>TYPE OF PURCHASE</u>														
<u>ONE DAY</u>														
UNSECURED	1,109.3	29.0	257.0	29.8	71.3	42.0	62.0	54.4	256.8	18.6	55.0	52.9	19.0	161.5
SECURED-EXCEPT RPS	307.1	-	266.2	-	-	2.5	2.0	-	13.9	-	-	2.0	5.0	15.5
RP AGREEMENTS	44.7	-	44.7	-	-	-	-	-	-	-	-	-	-	-
<u>OVER ONE DAY</u>	48.4	-	43.6	-	-	-	-	-	-	-	4.8	-	-	-
<u>RATE</u>														
<u>ABOVE DISCOUNT RATE</u>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>AT DISCOUNT RATE</u>	49.9	-	6.2	-	1.8	-	2.0	.9	13.0	-	26.0	-	-	-
<u>BELOW DISCOUNT RATE</u>														
.25% OR LESS	787.8	24.0	386.0	7.8	30.5	25.5	24.8	25.0	121.3	-	29.8	36.1	19.0	58.0
.26-.50%	392.7	1.0	88.4	17.5	17.0	14.5	33.9	28.5	114.4	14.6	1.0	16.8	5.0	40.1
.51-.75%	87.9	-	54.9	-	-	4.5	-	-	-	-	-	2.0	-	26.5
.76-1.00%	146.2	-	38.0	4.5	22.0	-	3.3	-	22.0	4.0	3.0	-	-	49.4
MORE THAN 1.00%	45.0	4.0	38.0	-	-	-	-	-	-	-	-	-	-	3.0
<u>DISCOUNT RATE</u>		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

* OUTSIDE NEW YORK CITY.

** DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

- OVER -

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON FEB. 24, 1960
CLASSIFIED BY FEDERAL RESERVE DISTRICT
- IN MILLIONS OF DOLLARS -

	TOTAL	BOSTON	NEW YORK		PHILA-DELPHIA	CLEVELAND	RICHMOND	ATLANTA	CHICAGO	ST. LOUIS	MINNEAPOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO
			NEW YORK CITY	OUTSIDE N.Y.C.										
TOTAL SALES	1,280.9	38.8	628.7	44.2	38.9	123.5	38.8	14.1	46.5	16.9	-	47.3	86.5	156.7
TO BANKS	1,257.4	38.8	607.2	42.2	38.9	123.5	38.8	14.1	46.5	16.9	-	47.3	86.5	156.7
IN NEW YORK CITY	325.8	25.3	64.9	26.8	33.0	27.0	29.5	5.3	17.5	1.4	-	38.1	27.0	30.0
ELSEWHERE	931.6	13.5	542.3	15.4	5.9	96.5	9.3	8.8	29.0	15.5	-	9.2	59.5	126.7
IN DIST. # 1	29.5	.5	19.0	-	-	5.0	-	-	-	-	-	-	-	5.0
IN DIST. # 2 *	29.8	-	16.3	-	1.0	-	-	-	1.0	4.0	-	-	4.5	3.0
IN DIST. # 3	71.9	5.0	13.5	4.0	4.9	22.0	5.0	1.5	-	-	-	-	6.0	10.0
IN DIST. # 4	42.5	-	33.0	-	-	3.5	-	-	-	4.0	-	-	2.0	-
IN DIST. # 5	64.0	3.0	47.8	2.4	-	9.0	1.8	-	-	-	-	-	-	-
IN DIST. # 6	58.3	1.0	38.5	1.3	-	2.0	-	1.4	4.1	-	-	-	-	10.0
IN DIST. # 7	261.6	-	159.0	3.9	-	13.0	2.5	-	20.6	-	-	3.8	15.8	43.0
IN DIST. # 8	19.4	-	7.0	-	-	4.0	-	-	-	4.5	-	.9	3.0	-
IN DIST. # 9	59.8	-	45.0	-	-	10.0	-	-	-	-	-	-	-	4.8
IN DIST. # 10	52.9	-	34.0	2.8	-	6.0	-	1.5	3.3	-	-	-	2.5	2.8
IN DIST. # 11	24.5	-	8.0	1.0	-	4.0	-	-	-	-	-	-	6.0	5.5
IN DIST. # 12	169.2	4.0	73.0	-	-	18.0	-	4.4	-	3.0	-	4.5	19.7	42.6
DIFFERENCE **	48.2	-	48.2	-	-	-	-	-	-	-	-	-	-	-
GOVT SECS DEALERS TO OTHERS	23.5	-	21.5	2.0	-	-	-	-	-	-	-	-	-	-
TYPE OF SALE														
ONE DAY														
UNSECURED	1,059.9	36.3	614.3	20.4	6.9	99.5	13.6	13.2	26.0	16.9	-	10.8	61.5	140.5
SECURED-EXCEPT RPS	135.9	2.5	13.4	21.8	2.0	24.0	16.2	-	10.5	-	-	23.5	22.0	-
RP AGREEMENTS	84.9	-	1.0	2.0	30.0	-	9.0	.9	10.0	-	-	13.0	3.0	16.0
OVER ONE DAY	.2	-	-	-	-	-	-	-	-	-	-	-	-	2
RATE														
ABOVE DISCOUNT RATE	2.0	-	-	2.0	-	-	-	-	-	-	-	-	-	-
AT DISCOUNT RATE	28.5	.5	5.2	2.0	1.1	-	-	.9	.6	-	-	-	7.0	11.2
BELOW DISCOUNT RATE														
.25% OR LESS	658.3	32.3	319.1	22.5	35.0	78.5	23.3	.5	27.3	1.5	-	22.5	36.0	59.8
.26-.50%	361.2	5.0	187.1	10.7	2.8	25.0	2.0	6.8	13.6	12.4	-	11.5	32.5	51.8
.51-.75%	88.3	-	44.8	5.0	-	1.0	-	2.2	-	3.0	-	10.8	3.0	18.5
.76-1.00%	93.6	-	38.5	2.0	-	7.0	13.5	3.7	5.0	-	-	2.5	6.0	15.4
MORE THAN 1.00%	49.0	1.0	34.0	-	-	12.0	-	-	-	-	-	-	2.0	-
DISCOUNT RATE		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

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