

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON FEB. 23, 1960
CLASSIFIED BY FEDERAL RESERVE DISTRICT
-IN MILLIONS OF DOLLARS-

	TOTAL	BOS- TON	NEW YORK		PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- AGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
			NEW YORK CITY	OUT- SIDE N.Y.C.										
TOTAL PURCHASES	1,576.3	35.3	621.8	22.0	71.3	30.0	59.8	38.6	277.5	40.5	65.7	67.8	40.5	205.5
FROM BANKS	1,499.3	35.3	551.3	22.0	71.3	30.0	59.8	38.6	271.5	40.5	65.7	67.8	40.5	205.0
IN NEW YORK CITY	676.5	33.0	108.5	18.2	35.5	17.0	43.0	34.6	136.5	18.0	50.9	44.8	15.5	121.0
ELSEWHERE	822.8	2.3	442.8	3.8	35.8	13.0	16.8	4.0	135.0	22.5	14.8	23.0	25.0	84.0
IN DIST. # 1	38.3	2.3	18.0	-	3.0	-	-	-	10.0	5.0	-	-	-	-
IN DIST. # 2 *	84.0	-	66.4	2.0	5.6	2.0	1.0	-	2.0	-	-	4.0	1.0	-
IN DIST. # 3	27.9	-	20.0	1.8	6.1	-	-	-	-	-	-	-	-	-
IN DIST. # 4	131.0	-	39.5	-	8.0	8.5	12.0	4.0	28.0	2.0	10.0	7.0	4.0	8.0
IN DIST. # 5	34.8	-	30.0	-	1.5	1.5	1.8	-	-	-	-	-	-	-
IN DIST. # 6	31.8	-	21.4	-	2.0	1.0	1.0	-	1.0	-	-	-	1.0	4.4
IN DIST. # 7	108.9	-	34.7	-	-	-	1.0	-	49.7	5.0	-	5	1.0	17.0
IN DIST. # 8	19.5	-	12.0	-	-	-	-	-	5.0	1.7	-	-	-	.8
IN DIST. # 9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IN DIST. # 10	41.1	-	29.0	-	-	-	-	-	8.3	-	-	-	-	3.8
IN DIST. # 11	89.4	-	55.5	-	-	-	-	-	11.0	3.0	-	-	8.0	11.9
IN DIST. # 12	115.9	-	16.1	-	9.6	-	-	-	20.0	5.8	4.8	11.5	10.0	38.1
DIFFERENCE **	100.2	-	100.2	-	-	-	-	-	-	-	-	-	-	-
GOVT SECS DEALERS	25.0	-	19.0	-	-	-	-	-	6.0	-	-	-	-	-
FROM OTHERS	52.0	-	51.5	-	-	-	-	-	-	-	-	-	-	.5
TYPE OF PURCHASE														
ONE DAY														
UNSECURED	1,187.2	33.3	278.0	22.0	71.3	27.0	59.8	38.6	260.0	40.5	60.9	67.8	40.5	187.5
SECURED-EXCEPT RPS	348.4	2.0	315.9	-	-	3.0	-	-	11.5	-	-	-	-	16.0
RP AGREEMENTS	12.4	-	10.4	-	-	-	-	-	-	-	-	-	-	2.0
OVER ONE DAY	28.3	-	17.5	-	-	-	-	-	6.0	-	4.8	-	-	-
RATE														
ABOVE DISCOUNT RATE														
AT DISCOUNT RATE	97.8	2.3	14.6	-	1.8	-	-	5.0	7.0	-	33.8	8.3	23.0	2.0
BELOW DISCOUNT RATE														
.25% OR LESS	1,223.4	33.0	460.0	22.0	50.0	20.5	54.8	33.6	255.5	34.5	31.9	54.5	10.0	163.1
.26-.50%	247.4	-	141.7	-	19.5	9.5	5.0	-	15.0	6.0	-	5.0	7.5	38.2
.51-.75%	7.7	-	5.5	-	-	-	-	-	-	-	-	-	-	2.2
.76-1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MORE THAN 1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
DISCOUNT RATE		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

* OUTSIDE NEW YORK CITY.

** DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

NOTE: FEBRUARY 22 WAS A HOLIDAY IN ALL OR PARTS OF MOST DISTRICTS; SINCE THE VOLUME OF FEDERAL FUNDS TRANSACTIONS WAS SMALL, NO L.6.2 WAS ISSUED FOR THAT DATE.

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON FEB. 23, 1960
CLASSIFIED BY FEDERAL RESERVE DISTRICT
- IN MILLIONS OF DOLLARS-

	TOTAL	BOS- TON	NEW YORK		PHILA- DEL- PHIA	CLEVE- LAND	RICH- MOND	AT- LANTA	CHI- AGO	ST. LOUIS	MIN- NEAP- OLIS	KAN- SAS CITY	DALLAS	SAN FRAN- CISCO
			NEW YORK CITY	OUT- SIDE N.Y.C.										
TOTAL SALES	1,437.4	39.8	699.3	85.8	28.4	128.5	34.8	31.6	112.7	19.0	-	44.6	89.4	123.5
TO BANKS	1,403.6	39.8	678.3	83.0	28.4	128.5	34.8	31.6	112.7	19.0	-	39.6	89.4	118.5
IN NEW YORK CITY	402.9	18.0	60.3	66.4	20.0	39.5	30.0	21.4	34.7	12.0	-	29.0	55.5	16.1
ELSEWHERE	1,000.7	21.8	618.0	16.6	8.4	89.0	4.8	10.2	78.0	7.0	-	10.6	33.9	102.4
IN DIST. # 1	33.8	.8	33.0	-	-	-	-	-	-	-	-	-	-	-
IN DIST. # 2 *	21.0	-	18.2	1.0	1.8	-	-	-	-	-	-	-	-	-
IN DIST. # 3	70.8	3.0	35.5	5.6	6.6	8.0	1.5	1.0	-	-	-	-	-	9.6
IN DIST. # 4	27.5	-	17.0	2.0	-	6.0	1.5	1.0	-	-	-	-	-	-
IN DIST. # 5	59.8	-	43.0	1.0	-	12.0	1.8	1.0	1.0	-	-	-	-	-
IN DIST. # 6	41.2	-	34.6	-	-	4.0	-	.8	1.8	-	-	-	-	-
IN DIST. # 7	267.5	10.0	136.5	2.0	-	28.0	-	1.0	47.7	5.0	-	6.3	11.0	20.0
IN DIST. # 8	48.0	5.0	18.0	-	-	2.0	-	-	5.0	2.0	-	-	3.0	13.0
IN DIST. # 9	66.5	-	50.9	-	-	10.0	-	-	-	-	-	-	-	5.6
IN DIST. # 10	68.3	-	44.8	4.0	-	7.0	-	-	.5	-	-	.5	-	11.5
IN DIST. # 11	40.5	-	15.5	1.0	-	4.0	-	1.0	1.0	-	-	-	8.0	10.0
IN DIST. # 12	205.8	3.0	121.0	-	-	8.0	-	4.4	21.0	-	-	3.8	11.9	32.7
DIFFERENCE **	50.0	-	50.0	-	-	-	-	-	-	-	-	-	-	-
GOVT SECS DEALERS TO OTHERS	33.8	-	21.0	2.8	-	-	-	-	-	-	-	5.0	-	5.0
TYPE OF SALE														
ONE DAY														
UNSECURED	1,187.8	38.3	682.0	25.0	8.4	128.5	6.6	25.1	102.2	19.0	-	6.1	40.4	106.2
SECURED-EXCEPT RPS	165.0	1.5	15.8	57.0	-	-	28.2	6.5	5.5	-	-	20.5	30.0	-
RP AGREEMENTS	83.8	-	1.5	3.8	20.0	-	-	-	5.0	-	-	18.0	19.0	16.5
OVER ONE DAY	.8	-	-	-	-	-	-	-	-	-	-	-	-	.8
RATE														
ABOVE DISCOUNT RATE	7.8	-	-	2.8	-	-	-	-	-	-	-	-	-	5.0
AT DISCOUNT RATE	69.8	.5	10.0	2.0	.5	1.0	-	.5	.6	.5	-	-	27.0	27.2
BELOW DISCOUNT RATE														
.25% OR LESS	1,186.8	30.3	621.3	67.6	26.4	95.5	31.8	9.7	106.9	16.5	-	42.6	51.5	86.7
.26-.50%	166.8	9.0	68.0	13.4	1.5	32.0	3.0	19.2	1.2	2.0	-	2.0	10.9	4.6
.51-.75%	2.2	-	-	-	-	-	-	2.2	-	-	-	-	-	-
.76-1.00%	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MORE THAN 1.00%	4.0	-	-	-	-	-	-	-	4.0	-	-	-	-	-
DISCOUNT RATE		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0

* OUTSIDE NEW YORK CITY.

** DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

NOTE: FEBRUARY 22 WAS A HOLIDAY IN ALL OR PARTS OF MOST DISTRICTS; SINCE THE VOLUME OF FEDERAL FUNDS TRANSACTIONS WAS SMALL, NO L.6.2 WAS

ISSUED FOR THAT DATE.

- OVER -