.6.2 - -CONFIDENTIAL FR

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS ON FEB. 23, 1960 CLASSIFIED BY FEDERAL RESERVE DISTRICT -IN MILLIONS OF DOLLARS-

				-	-IN N	11LL ION	S OF DOI	<u> LARS-</u>						
	F	H	I NEW Y	ORK							1			
	TOTAL	BOS-	NEW	OUT-	PHILA-	CLEVE-	RICH-	AT-	CHI-	ST.	MIN-	KAN-		SAN
•	3 - 1 - 1	TON	YORK	SIDE	DEL-	LAND	MOND	LANTA	CAGO	LOUIS	NEAP-	SAS	DALLAS	FRAN-
		''	CITY	N.Y.C.	PHIA						OLIS	CITY		CISCO
		<u> </u>	1.5.1	1101055	L_LIZI	I	<u> </u>							
TOTAL PURCHASES	1,576.3	35.3	621.8	22.0	71.3	30.0	59.8	38.6	277.5	40.5	65.7	67.8	40.5	205.5
TOTAL PORCHASES														
FROM RANKS	1,499.3	35.3	551.3	22.0	71.3	30.0	59.8	38.6	271.5	40.5	65.7	67.8	40.5	205•0
FROM BANKS	676.5	33.0	108.5	18.2		17.0			136.5	18.0	50.9	44.8	15.5	121.0
IN NEW YORK CITY	822.8	2.3	442.8	3.8		13.0	16.8	4.0	135.0	22.5	14.8	23.0	25.0	84.0
ELSEWHERE	38.3	2.3	18.0	_			_		10.0	5.0		_		_
IN DIST. # 1	84.0		66.4	2.0		2.0	1.0	<u> </u>	2.0	_		4.0	1.0	-
IN DIST. # 2 *		_	20.0	1.8		2.0	1.0	_						-
IN DIST. # 3	27.9	_	39.5	1.0		8.5	12.0	4.0	28.0	2.0	10.0	7.0	4.0	8.0
IN DIST. # 4	131.0	-		_					20.0	2.00	10.0	7.0	-	-
IN DIST. # 5	34 • 8	-	30.0			1.5			1 0	_		-	1.0	4.4
IN DIST. # 6	31.8	_	21.4	-	2.0				1.0					
IN DIST. # 7	108•9	-	34.7		_	- 1 - 1 - 1		_	49.7			• 5		
IN DIST. # 8	19.5	-	12.0		-	·	-	• • •	5.0	1.7	_	-		
IN DIST. # 9	-	_	_	-	• -	-		-	_	•	-	-	_	
IN DIST. # 10	41.1	-	29•0		· : -	-	• -		8.3		• · · · · · · · ·	-	· -	200
IN DIST. # 11	89•4		55•5		-	-	• -	₹.	11.0			-	8.0	
IN DIST. # 12	115.9	-	16.1	- ·	9.6				20.0	5.8	3 4.8	11.5	10.0	38.1
DIFFERENCE **	100.2	_	100.2	-	-				-	•		-	-	-
DIFFERENCE **											-			
COUT CECC DEALERS	25.0	-	19.0	-		-			6.0			-		
GOVT SECS DEALERS	52.0	_	51.5	_		_			• 1	٠.,		· -		
FROM OTHERS	1													
										*				
TYPE OF PURCHASE														
ONE DAY	1,187.2	33.3	278.0	22.0	71.3	27.0	59.8	38.6	260.0	40•	60.9	67.8	40.5	187.5
UNSECURED	1 2 2 2	2.0	315.9			3.0			11.5			_		16.0
SECURED-EXCEPT RPS	12.4	2.00	10.4		_		_		-			_		2.0
RP AGREEMENTS	-	-	17.5						6.0		- 4.8	-		
OVER ONE DAY	28•3	-	11.5		_						400			
RATE				•	•					_	_	_		
ABOVE DISCOUNT RATE		-		-			-	5.0	7.0		- 33.8	8.3	3 23.0	2.0
AT DISCOUNT RATE	97•8	2.3	14.6	-	1.8	_	-	5.0	7.0		- 22.0	0 • 2	25.0	2.00
BELOW DISCOUNT RATE	1											.		
.25% OR LESS	1,223.4	33.0	460.0	22.0										
.2650%	247.4	-	141.7	-	19.5	9•5	5 • 0)	15.0	6.0	-	5.0		
•51-•75%	7.7	-	5.5	-							-	-		
	_	_	-		• ', _			· –	-	•		•		
.76-1.00%	-	_	-			. •	-		-					
MORE THAN 1.00%	1													
DISCOUNT DATE		4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.	0 4.0	4.0	4.0	4.0
DISCOUNT RATE	l	, , , ,	, , , ,					·						

^{*} OUTSIDE NEW YORK CITY.

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^{**} DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

NOTE: FEBRUARY 22 WAS A HOLIDAY IN ALL OR PARTS OF MOST DISTRICTS; SINCE THE VOLUME OF FEDERAL FUNDS TRANSACTIONS WAS SMALL, NO L.6.2 WAS ISSUED FOR THAT DATE.

SALES OF FEDERAL FUNDS BY REPORTING BANKS ON FEB. 23, 1960 CLASSIFIED BY FEDERAL RESERVE DISTRICT

TOTAL BOS NEW YORK CITY ON YORK SIDE DELT LAND WOND LANTA CAGO LOUIS NIN MINNER SAS DALLAS FRANCE CITY OF THE CAGO LOUIS NIN MINNER SAS DALLAS FRANCE CITY OF THE CAGO LOUIS NIN MINNER SAS DALLAS FRANCE CITY OF THE CAGO LOUIS NIN MINNER SAS DALLAS FRANCE CITY OF THE CAGO LOUIS NIN MINNER SAS DALLAS FRANCE CITY OF THE CAGO LOUIS NIN MINNER SAS DALLAS FRANCE CITY OF THE CAGO LOUIS NIN MINNER SAS DALLAS FRANCE CITY OF THE CAGO LOUIS NIN DIST. # 1 1000.7 21.8 618.0 16.6 8.4 89.0 4.8 10.2 78.0 7.0 - 39.6 89.4 118. 1. NO LIST. # 2 * 1.000.7 21.8 618.0 16.6 8.4 89.0 4.8 10.2 78.0 7.0 - 10.6 33.9 10.2 11.0 11.8 1.0					CLASS	SIFIED B - IN M	Y FEDER	RAL RESE S OF DOL	RVE DIS LARS-	IRICI						
TOTAL SALES 1,437,4 39,8 699,3 85,8 28,4 128,5 34,8 31.6 112,7 19.0 - 39,6 89,4 118, 1N NEW YORK CITY 1,00,6 39,8 678,3 83,0 28,4 128,5 34,8 31.6 112,7 19.0 - 39,6 89,4 118, 1N NEW YORK CITY 1,00,7 21.8 618,0 16.6 8,4 89,0 4,8 10.2 78,0 7.0 - 10.6 33,9 102, 1N DIST, #1 1 21.0 - 18,2 1.0 1.8				NEW YO								I	1.,			6433
TOTAL SALES 1,437.4 39.6 699.3 85.8 28.4 128.5 34.8 31.6 112.7 19.0 - 44.6 89.4 123. TO BANKS IN NEW YORK CITY 1,403.6 39.8 678.3 83.0 28.4 128.5 34.8 31.6 112.7 19.0 - 39.6 89.4 118. 1,000.7 21.8 618.0 66.3 66.4 20.0 39.5 30.0 21.4 34.7 12.0 - 29.0 55.5 16.6 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0		TOTAL	1 1										•		اعديدا	
TOTAL SALES 1,437.4 39.8 699.3 85.8 28.4 128.5 34.8 31.6 112.7 19.0 - 44.6 89.4 123.7 120.0 - 39.6 89.4 118.1 402.9 18.0 60.3 66.4 20.0 39.5 30.0 21.4 34.7 12.0 - 29.0 55.5 16.6 10.0517.# 1 30.8 30.0 - 10.0517.# 1 30.8 30.0 - 10.0517.# 1 30.8 30.0 - 10.0517.# 1 30.8 30.0 - 10.0517.# 1 30.8 30.0 - 10.0517.# 1 30.8 30.0 - 10.0517.# 1 30.8 30.0 - 10.0517.# 1 30.8 30.0 - 10.0517.# 1 30.8 30.0 - 10.0517.# 1 30.8 30.0 - 10.0517.# 10.0			TON				LAND	MOND	LANTA	CAGO	L0012	1			DALLAS	
10 BANKS				CITY	N.Y.C.	PHIA I					<u> </u>	DLIS	1 (1	11	└	CISCO
TO BANKS IN NEW YORK CITY LUCATION STATE 1,403.6 39.8 678.3 83.0 28.4 128.5 34.8 31.6 112.7 19.0 - 39.6 89.4 118. 1,100.7 21.8 618.0 60.3 66.4 20.0 39.5 30.0 21.4 34.7 12.0 - 29.0 55.5 16. 1,100.7 21.8 618.0 16.6 8.4 89.0 4.8 10.2 78.0 7.0 - 10.6 33.9 10.2 10.0 157.8 1 1,200.7 21.8 618.0 16.6 8.4 89.0 4.8 10.2 78.0 7.0 - 10.6 33.9 16. 1,200.7 21.8 618.0 16.6 8.4 89.0 4.8 10.2 78.0 7.0 - 10.6 33.9 16. 1,200.7 21.8 618.0 16.6 8.4 89.0 4.8 10.2 78.0 7.0 - 10.6 33.9 16. 1,200.7 21.8 618.0 16.6 8.4 89.0 4.8 10.2 78.0 7.0 - 10.6 33.9 16. 1,200.7 21.8 618.0 16.8 8.4 89.0 4.8 10.2 78.0 7.0 - 10.6 33.9 16. 1,200.7 21.8 618.0 16.8 8.4 89.0 4.8 10.2 78.0 7.0 - 10.6 33.9 16. 1,200.7 21.8 618.0 1.0 1.8 8.0 1.2 78.0 7.0 - 10.6 33.9 16. 1,200.7 21.8 618.0 1.0 1.8 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	TOTAL SALES	1.437.4	39.8	699.3	85.8	28.4	128•	5 34.8	31.6	112.7	19.0	0	_ `	44.6	89.4	123.5
10 DRAKS	10,112 0,122	1,43,64	3,40	0,7,45												•••
Hart	TO BANKS	1,403.6	39.8	678.3	83.0	28•4							-			
IN DIST. # 1	IN NEW YORK CITY	402.9	18.0	60.3	66.4	20.0	39•	30•0								
IN DIST: # 1	ELSEWHERE	1,000.7	21.8	618.0	16.6	8.4	89.0	0 4.8	10.2	78•0			-	10.6	33.5	102.4
IN DIST. # 3 IN DIST. # 4 IN DIST. # 4 IN DIST. # 5 IN DIST. # 5 IN DIST. # 5 IN DIST. # 5 IN DIST. # 6 IN DIST. # 6 IN DIST. # 7 IN DIST. # 7 IN DIST. # 8 IN DIST. # 8 IN DIST. # 8 IN DIST. # 8 IN DIST. # 9 IN DIST. # 10 IN DIST. # 10 IN DIST. # 11 IN DIST. # 11 IN DIST. # 12 DIFFERENCE ** IN DIST. # 10 IN DIST. # 11 IN DIST. # 12 DIFFERENCE ** IN DIST. # 12 DIFFERENCE ** IN DIST. # 10 IN DIST. # 12 DIFFERENCE ** IN DIST. # 10 IN DIST. # 11 IN DIST. # 12 DIFFERENCE ** IN DIST. # 12 DIST. # 10 DIST.	IN DIST. # 1	33.8	.8	33.0		- '' -		-	• , =			-	_	_		
IN DIST: # 4 IN DIST: # 5 IN DIST: # 5 IN DIST: # 5 IN DIST: # 6 IN DIST: # 6 IN DIST: # 6 IN DIST: # 7 IN DIST: # 8 IN DIST: # 7 IN DIST: # 8 IN DIST: # 7 IN DIST: # 8 IN DIST: # 8 IN DIST: # 9 IN DIST: # 10 IN DIST: # 10 IN DIST: # 10 IN DIST: # 11 IN DIST: # 11 IN DIST: # 12 IN DIST: # 10 IN DIST: # 12 IN DIST: # 10	IN DIST. # 2 *	21.0	-	18.2	1.0	1.8		-	•	-	•	-	_		•	
IN DIST: # 5	IN DIST. # 3	70.8	3.0	35.5	5.6	6.6		_			•	- '	-	_	-	9.0
IN DIST: # 5 IN DIST: # 6 IN DIST: # 7 IN DIST: # 8 IN DIST: # 9 IN DIST: # 10 IN DIST: # 10 IN DIST: # 11 IN DIST: # 11 IN DIST: # 12 IN DIS	IN DIST. # 4	27.5	-	17.0	2.0) -		T			•	-		-	_	
IN DIST. # 6 IN DIST. # 7 267-5 10.0 136-5 2.0 - 28.0 - 10.0 47.7 5.0 - 6.3 11.0 20. IN DIST. # 8 48.0 5.0 18.0 2.0 5.0 2.0 3.0 13. IN DIST. # 9 IN DIST. # 9 IN DIST. # 10 66.5 - 50.9 10.0 5.0 2.0 3.0 13. IN DIST. # 10 IN DIST. # 10 IN DIST. # 11 IN DIST. # 12 DIST. # 14 DIST. # 15 DIST. # 16 DIST. # 17 DIST. # 18 DIST. # 18 DIST. # 19 DIST. # 10 DIST. # 10 DIST. # 12		59.8	-	43.0	1.0) -					•		-	_		
IN DIST: # 7		41.2		34.6	·	-			_				_			
IN DIST: # 8		267.5	10.0	136.5	2.0)			=				-			
IN DIST: # 10 66.3 - 44.8 4.0 - 7.0555 - 11. IN DIST: # 11 40.5 - 15.5 1.0 - 4.0 - 1.0 1.0 1.0 3.8 11.9 32. DIFFERENCE ** 50.0 - 50.0 8.0 - 4.4 21.0 3.8 11.9 32. DIFFERENCE ** 50.0 - 50.0	IN DIST. # 8	48.0	5.0	18.0	· · · · · · · · · · ·			-	-				-			_
IN DIST. # 10 IN DIST. # 11 IN DIST. # 11 IN DIST. # 12 DIFFERENCE ** GOVT SECS DEALERS TO OTHERS TYPE OF SALE ONE DAY UNSECURED—EXCEPT RPS RP AGREEMENTS OVER ONE DAY OVER ONE DAY OVER ONE DAY RATE ABOVE DISCOUNT RATE ABOVE DISCOUNT RATE	IN DIST. # 9	66.5	_	50.9	.	- ` -	10.	0 -		· ·		- ,	-			
IN DIST. # 11 IN DIST. # 12 DIFFERENCE ** 50.0 - 50.0 8.0 - 4.4 21.0 3.8 11.9 32. GOVT SECS DEALERS TO OTHERS 33.8 - 21.0 2.8 5.0 TYPE OF SALE ONE DAY UNSECURED SECURED-EXCEPT RPS RP AGREEMENTS OVER ONE DAY OVER ONE DAY N. SECURED-EXCEPT RPS AGREEMENTS OVER ONE DAY 83.8 - 1.5 3.8 20.0 - 28.2 6.5 5.5 - 20.5 30.0 83.8 - 1.5 3.8 20.0 5.0 - 18.0 19.0 16. RATE AT DISCOUNT RATE ABOVE DISCOUNT RATE 25% OR LESS 2650% 5175% 52650% 65175% 76-1.00% MORE THAN 1.00% 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0		68.3	-	44.8	4.0) -	7.	0 -	• · · · · -			-	-	•5		
IN DIST. # 12 DIFFERENCE ** SOVI SECS DEALERS TO OTHERS		40.5	-	15.5	1.0) -	4.	0 -	- 1.0	1.0)	-	-			
DIFFERENCE ** GOVT SECS DEALERS TO OTHERS 33.8			3.0	121.0			8.	ο -	- 4.4	21.0)	- • • •	-	3.8	3 11.5	32.
TYPE OF SALE ONE DAY UNSECURED SECURED—EXCEPT RPS RP AGREEMENTS OVER ONE DAY 83.8 - 1.5 15.8 57.0 - 28.2 6.5 5.5 - 20.5 30.0 Noter one day		_	-				•		-	•	-	-	-	-	•	-
TYPE OF SALE ONE DAY UNSECURED SECURED-EXCEPT RPS RP AGREEMENTS OVER ONE DAY 83.8 - 1.5 3.8 20.0 - 28.2 6.5 5.5 - 20.5 30.0 RATE ABOVE DISCOUNT RATE AT DISCOUNT RATE -25% OR LESS -26-50% -51-75% -71-75% -	GOVE SECS DEALERS	33.8	_	21.0	2.1	8 -					-	_	-	5.0	-	- 5.0
TYPE OF SALE ONE DAY UNSECURED SECURED-EXCEPT RPS RP AGREEMENTS OVER ONE DAY ABOVE DISCOUNT RATE AT DISCOUNT RATE -25% OR LESS -26-50% -50% -51-675% -76-1.00% MORE THAN 1.00% A]	-				•	- ~ .			•	-	_	-		-
ONE DAY UNSECURED SECURED—EXCEPT RPS RP AGREEMENTS OVER ONE DAY RATE ABOVE DISCOUNT RATE L-25% OR LESS 2-6-650%26.0%50.	10 0 111210				~											
UNSECURED SECURED—EXCEPT RPS RP AGREEMENTS OVER ONE DAY 1,187.8 38.3 682.0 25.0 8.4 128.5 6.6 6.5 7.8	TYPE OF SALE										•			-		
SECURED-EXCEPT RPS RP AGREEMENTS OVER ONE DAY RATE ABOVE DISCOUNT RATE AT DISCOUNT RATE 25% OR LESS 26-50% 516-8 516-8		1	20 2	602.0	25 .	n 8.4	128.	5 6.0	6 25.1	102.2	2 19.	0	-	6.1	40.4	4 106.
RP AGREEMENTS OVER ONE DAY 83.8 - 1.5 3.8 20.0 5.0 - 18.0 19.0 16 RATE ABOVE DISCOUNT RATE AT DISCOUNT RATE 25% OR LESS 26-50% 51-75% 52-76-1.00% MORE THAN 1.00% 4.0 4.0 4.0 4.0 4.0 4.0 4.0							. 1200		-			_	-	20.5	30.	0 .
RATE ABOVE DISCOUNT RATE AT DISCOUNT RATE -25% OR LESS -26-50% -5175% -76-1-00% MORE THAN 1-00% AS		1 -										_	_	18.0	19.	0 16.
RATE ABOVE DISCOUNT RATE ABOVE DISCOUNT RATE OF AT DISCOUNT RATE The at the attention of th			_	100	9•	- 2000	' .				- 1	_	_			
ABOVE DISCOUNT RATE AT DISCOUNT RATE 69.8 .5 10.0 2.0 .5 1.0 .5 .6 .5 27.0 27 BELOW DISCOUNT RATE .25% OR LESS .2650% .166.8 9.0 68.0 13.4 1.5 32.0 3.0 19.2 1.2 2.0 - 2.0 10.9 4.0 DISCOUNT RATE 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.	OVER ONE DAT	.8	-													
ABOVE DISCOUNT RATE AT DISCOUNT RATE 69.8 .5 10.0 2.0 .5 1.05 .6 .5 27.0 27 BELOW DISCOUNT RATE .25% OR LESS .2650% .5175% .5175% .76-1.00% MORE THAN 1.00% 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0	RATE	1									1,				100	
AT DISCOUNT RATE 69.8 .5 10.0 2.0 .5 1.05 .6 .527.0 27 BELOW DISCOUNT RATE .25% OR LESS .2650%	ABOVE DISCOUNT RATE	7.8	-		2.	8 -	-	'		•	-	-	-	•	- ~ -	- 5, i
BELOW DISCOUNT RATE .25% OR LESS .2650% .2650% .5175% .202 .76-1.00% MORE THAN 1.00% 4.0 4.0 4.0 4.0 4.0 4.0 4.0		69.8		10.0	2•	؛ ، ٥	5 1.	0	5). اه	6	.5	-	•	- 21.	0 21.
25% OR LESS 1.186.8 30.3 621.3 67.6 26.4 95.5 31.8 9.7 106.9 16.5 - 42.6 51.5 86 26-50% 5175% 2-2 2.2 2.2																5 06
.2650% 166.8 9.0 68.0 13.4 1.5 32.0 3.0 19.2 1.2 2.0 - 2.0 10.9 4 .5175% 2.2		1.186.8	30.3	621.3	67•	6 26.4	95•	5 31.	8 9.● 7	-			-			
-5175% 2.2 2.2	•				13.	4 1.	32•	0 3.	0 19•2	2 1.5	2 2.	0	-	2.0	0 10•	9 4.
.76-1.00%	·	-					-	- '	2•2			-	-	•	-	-
MORE THAN 1.00% 4.0 4.0 4.0 4.0 4.0 4.0		1	-	-		- '-	-	- '	_ , ,			-	· —		-	-
DISCOUNT RATE 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0 4.0		4.0	-	· -		-	-	- .	-	- 4.	0	-	-		-	-
AVERAGE NEW MARK CITY	DISCOUNT RATE		4 .	D 4.0	4.	0 4.	0 4.	0 4.	0 4.0	0 4.	0 4.	0 4	• 0	4.	0 4•	0 4•
THE PROPERTY OF THE RECOVER WELL MODE CITY DANIE OF NOT DEPORT LOCATIONS QUISIDE OF NEW YORK CITY DISTRIBUTION IS AS	THE PART WELL WORK	ity.								NE OF N	EM AUDA	/ CITY	Dic	TOID	HTION T	SAS
** DIFFERENCE ARISES BECAUSE NEW YORK CITY BARKS DO NOT KLICKY ESCATIONS SOLUTION	** DIFFERENCE ARISES	BECAUSE	NEW YO	RK CITY	BANKS D	O NOT R	EPORT L	LOCATION	S OUTSI	DE OF N	EW YURK	CITY	סוס	IKIB	OLION I	3 M3

REPORTED ELSEWHERE.

Digitized NOTE PAREBRUARY 22 WAS A HOLIDAY IN ALL OR PARTS OF MOST DISTRICTS; SINCE THE VOLUME OF FEDERAL FUNDS TRANSACTIONS WAS SMALL, NO L.6.2 WAS NOTE; THE PAREBRUARY THAT DATE.

OVER -

http://frase.**TSSUEDerFOR/THAT DATE.** Federal Reserve Bank of St. Louis