

Revised

L.6.2  
CONFIDENTIAL FR

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS,  
CLASSIFIED BY FEDERAL RESERVE DISTRICT ON DEC. 28, 1959  
— IN MILLIONS OF DOLLARS —

|                            | TOTAL   | BOSTON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>CAGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|----------------------------|---------|--------|---------------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|--------|-----------------------|
|                            |         |        | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |              |              |                       |                     |        |                       |
| <u>TOTAL PURCHASES</u>     | 1,099.4 | 16.0   | 619.7               | 22.0                   | 8.5                    | 3.6            | 28.0          | 45.5         | 37.2         | 45.9         | 38.5                  | 6.5                 | 23.0   | 205.0                 |
| <u>FROM BANKS</u>          | 1,069.6 | 16.0   | 592.9               | 22.0                   | 8.5                    | 3.6            | 28.0          | 45.5         | 37.2         | 45.9         | 38.5                  | 6.5                 | 23.0   | 202.0                 |
| <u>IN NEW YORK CITY</u>    | 236.7   | 15.0   | 32.5                | 22.0                   | 1.0                    | -              | 24.0          | 38.7         | 19.0         | 7.5          | 20.0                  | -                   | 13.0   | 44.0                  |
| <u>ELSEWHERE</u>           | 832.9   | 1.0    | 560.4               | -                      | 7.5                    | 3.6            | 4.0           | 6.8          | 18.2         | 38.4         | 18.5                  | 6.5                 | 10.0   | 158.0                 |
| IN DIST. # 1               | 27.0    | 1.0    | 24.0                | -                      | 2.0                    | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 2 *             | 99.0    | -      | 92.0                | -                      | -                      | -              | 2.5           | -            | 4.5          | -            | -                     | -                   | -      | -                     |
| IN DIST. # 3               | 41.5    | -      | 39.0                | -                      | 2.5                    | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 4               | 30.4    | -      | 21.8                | -                      | 3.0                    | 2.6            | -             | 3.0          | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 5               | 37.6    | -      | 36.1                | -                      | -                      | -              | -             | -            | 1.5          | -            | -                     | -                   | -      | -                     |
| IN DIST. # 6               | 11.2    | -      | 8.2                 | -                      | -                      | -              | -             | 8            | -            | 2.2          | -                     | -                   | -      | -                     |
| IN DIST. # 7               | 35.3    | -      | 21.6                | -                      | -                      | -              | 1.5           | -            | 10.7         | 1.5          | -                     | -                   | -      | -                     |
| IN DIST. # 8               | 48.7    | -      | 7.5                 | -                      | -                      | 1.0            | -             | -            | 1.5          | 25.7         | -                     | -                   | 5.0    | 8.0                   |
| IN DIST. # 9               | -       | -      | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 10              | 30.5    | -      | 26.5                | -                      | -                      | -              | -             | -            | -            | -            | 2.0                   | 2.0                 | -      | -                     |
| IN DIST. # 11              | 72.2    | -      | 51.2                | -                      | -                      | -              | -             | -            | -            | -            | 1.5                   | 2.5                 | -      | 17.0                  |
| IN DIST. # 12              | 208.7   | -      | 41.7                | -                      | -                      | -              | -             | 3.0          | -            | 9.0          | 15.0                  | 2.0                 | 5.0    | 133.0                 |
| DIFFERENCE **              | 190.8   | -      | 190.8               | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| GOVT SECS DEALERS          | 11.0    | -      | 11.0                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| FROM OTHERS                | 18.8    | -      | 15.8                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | 3.0                   |
| <u>TYPE OF PURCHASE</u>    |         |        |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <u>ONE DAY</u>             |         |        |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| UNSECURED                  | 610.2   | 10.0   | 215.0               | 22.0                   | 8.5                    | 3.6            | 28.0          | 45.5         | 37.2         | 20.4         | 38.5                  | 6.5                 | 18.0   | 157.0                 |
| SECURED-EXCEPT RPS         | 453.4   | 6.0    | 370.9               | -                      | -                      | -              | -             | -            | -            | 25.5         | -                     | -                   | 5.0    | 46.0                  |
| RP AGREEMENTS              | 20.6    | -      | 18.6                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | 2.0                   |
| <u>OVER ONE DAY</u>        | 15.2    | -      | 15.2                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <u>RATE</u>                |         |        |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <u>ABOVE DISCOUNT RATE</u> | -       | -      | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <u>AT DISCOUNT RATE</u>    | 1,096.0 | 16.0   | 619.3               | 22.0                   | 8.5                    | 3.6            | 28.0          | 45.5         | 37.2         | 45.9         | 38.5                  | 6.5                 | 23.0   | 202.0                 |
| <u>BELOW DISCOUNT RATE</u> |         |        |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| .25% OR LESS               | 3.4     | -      | .4                  | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | 3.0                   |
| .26-.50%                   | -       | -      | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| .51-.75%                   | -       | -      | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| .76-1.00%                  | -       | -      | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| MORE THAN 1.00%            | -       | -      | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <u>DISCOUNT RATE</u>       |         | 4.0    | 4.0                 | 4.0                    | 4.0                    | 4.0            | 4.0           | 4.0          | 4.0          | 4.0          | 4.0                   | 4.0                 | 4.0    | 4.0                   |

\* OUTSIDE NEW YORK CITY.

\*\* DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

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SALES OF FEDERAL FUNDS BY REPORTING BANKS,  
 CLASSIFIED BY FEDERAL RESERVE DISTRICT ON DEC. 28, 1959  
 -IN MILLIONS OF DOLLARS-

|  | TOTAL       | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>CAGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|--|-------------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|--------|-----------------------|
|  |             |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |              |              |                       |                     |        |                       |
| <b>TOTAL SALES</b>                     | 905.1       | 29.5        | 219.3               | 122.6                  | 46.5                   | 29.8           | 42.6          | 12.7         | 70.7         | 12.5         | -                     | 45.8                | 72.2   | 200.9                 |
| <b>TO BANKS</b>                        | 814.2       | 29.5        | 216.3               | 100.0                  | 41.5                   | 29.8           | 38.6          | 12.7         | 35.2         | 12.5         | -                     | 33.0                | 72.2   | 192.9                 |
| IN NEW YORK CITY                       | 382.6       | 24.0        | 13.0                | 92.0                   | 39.0                   | 21.8           | 36.1          | 8.2          | 21.6         | 7.5          | -                     | 26.5                | 51.2   | 41.7                  |
| ELSEWHERE                              | 431.6       | 5.5         | 203.3               | 8.0                    | 2.5                    | 8.0            | 2.5           | 4.5          | 13.6         | 5.0          | -                     | 6.5                 | 21.0   | 151.2                 |
| IN DIST. # 1                           | 18.5        | 1.0         | 15.0                | 1.0                    | -                      | -              | -             | -            | 1.5          | -            | -                     | -                   | -      | -                     |
| IN DIST. # 2 *                         | 23.0        | 1.0         | 22.0                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 3                           | 8.5         | 2.0         | 1.0                 | -                      | 2.5                    | 3.0            | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 4                           | 2.0         | -           | -                   | -                      | -                      | 2.0            | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 5                           | 28.0        | -           | 24.0                | 2.5                    | -                      | -              | -             | -            | 1.5          | -            | -                     | -                   | -      | -                     |
| IN DIST. # 6                           | 47.0        | -           | 38.7                | -                      | -                      | 3.0            | -             | 2.3          | -            | -            | -                     | -                   | -      | 3.0                   |
| IN DIST. # 7                           | 35.2        | 1.5         | 19.0                | 4.5                    | -                      | -              | 1.5           | -            | 8.7          | -            | -                     | -                   | -      | -                     |
| IN DIST. # 8                           | 21.2        | -           | 7.5                 | -                      | -                      | -              | -             | 2.2          | 1.5          | 1.0          | -                     | -                   | -      | 9.0                   |
| IN DIST. # 9                           | 41.2        | -           | 20.0                | -                      | -                      | -              | -             | -            | .4           | -            | -                     | 2.0                 | 1.5    | 17.3                  |
| IN DIST. # 10                          | 9.0         | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | 4.5                 | 2.5    | 2.0                   |
| IN DIST. # 11                          | 18.0        | -           | 13.0                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | 5.0                   |
| IN DIST. # 12                          | 180.9       | -           | 44.0                | -                      | -                      | -              | 1.0           | -            | -            | 4.0          | -                     | -                   | 17.0   | 114.9                 |
| DIFFERENCE **                          | .9-         | -           | .9-                 | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <b>GOVT SECS DEALERS<br/>TO OTHERS</b> | 87.9<br>3.0 | -<br>-      | -<br>3.0            | 22.6<br>-              | 5.0<br>-               | -<br>-         | 4.0<br>-      | -<br>-       | 35.5<br>-    | -<br>-       | -<br>-                | 12.8<br>-           | -<br>- | 8.0<br>-              |
| <b>TYPE OF SALE</b>                    |             |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <b>ONE DAY</b>                         |             |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| UNSECURED                              | 555.1       | 22.5        | 211.3               | 45.4                   | 2.5                    | 14.3           | 18.3          | 12.7         | 23.7         | 4.0          | -                     | 6.5                 | 8.2    | 185.7                 |
| SECURED-EXCEPT RPS                     | 180.9       | 4.0         | 5.0                 | 52.6                   | 4.0                    | 15.5           | 17.3          | -            | 6.5          | 8.5          | -                     | 30.5                | 35.0   | 2.0                   |
| RP AGREEMENTS                          | 160.9       | 3.0         | 3.0                 | 24.6                   | 40.0                   | -              | 4.0           | -            | 35.5         | -            | -                     | 8.8                 | 29.0   | 13.0                  |
| <b>OVER ONE DAY</b>                    | 8.2         | -           | -                   | -                      | -                      | -              | 3.0           | -            | 5.0          | -            | -                     | -                   | -      | .2                    |
| <b>RATE</b>                            |             |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <b>ABOVE DISCOUNT RATE</b>             | 87.9        | -           | -                   | 22.6                   | 5.0                    | -              | 4.0           | -            | 35.5         | -            | -                     | 12.8                | -      | 8.0                   |
| <b>AT DISCOUNT RATE</b>                | 816.7       | 29.5        | 219.3               | 100.0                  | 41.5                   | 29.8           | 38.6          | 12.7         | 35.2         | 12.5         | -                     | 32.5                | 72.2   | 192.9                 |
| <b>BELOW DISCOUNT RATE</b>             |             |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| .25% OR LESS                           | .5          | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | .5                  | -      | -                     |
| .26-.50%                               | -           | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| .51-.75%                               | -           | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| .76-1.00%                              | -           | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <b>MORE THAN 1.00%</b>                 |             |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <b>DISCOUNT RATE</b>                   |             | 4.0         | 4.0                 | 4.0                    | 4.0                    | 4.0            | 4.0           | 4.0          | 4.0          | 4.0          | 4.0                   | 4.0                 | 4.0    | 4.0                   |

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