

Revised

L.6.2  
CONFIDENTIAL FR

PURCHASES OF FEDERAL FUNDS BY REPORTING BANKS,  
CLASSIFIED BY FEDERAL RESERVE DISTRICT ON DEC. 11, 1959  
-IN MILLIONS OF DOLLARS-

|  | TOTAL        | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>CAGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS | SAN<br>FRAN-<br>CISCO |
|--|--------------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|--------|-----------------------|
|  |              |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |              |              |                       |                     |        |                       |
| <b>TOTAL PURCHASES</b>                   | 883.6        | 58.7        | 474.5               | 33.0                   | 16.3                   | 30.3           | 9.2           | 20.7         | 39.6         | 18.0         | 50.8                  | 14.0                | 19.2   | 99.3                  |
| <b>FROM BANKS</b>                        | 782.1        | 58.7        | 394.0               | 33.0                   | 16.3                   | 12.3           | 9.2           | 20.7         | 39.6         | 18.0         | 50.8                  | 14.0                | 19.2   | 96.3                  |
| IN NEW YORK CITY                         | 188.1        | 25.2        | 57.5                | 32.0                   | 5.0                    | -              | 3.5           | 18.7         | 5.2          | 5.0          | 16.0                  | 6.0                 | 7.0    | 8.0                   |
| ELSEWHERE                                | 593.0        | 33.5        | 336.5               | 1.0                    | 11.3                   | 12.3           | 5.7           | 2.0          | 34.4         | 13.0         | 34.8                  | 8.0                 | 12.2   | 88.3                  |
| IN DIST. # 1                             | 16.5         | -           | 13.5                | -                      | -                      | 3.0            | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 2 *                           | 32.8         | 12.0        | 6.3                 | -                      | 3.0                    | -              | 2.0           | 2.0          | 2.5          | 2.5          | -                     | 2.5                 | -      | -                     |
| IN DIST. # 3                             | 23.8         | 14.5        | 1.0                 | -                      | 8.3                    | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 4                             | 70.8         | -           | 48.0                | 1.0                    | -                      | 4.3            | -             | -            | -            | -            | 17.5                  | -                   | -      | -                     |
| IN DIST. # 5                             | 29.2         | -           | 28.5                | -                      | -                      | -              | .7            | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 6                             | 6.0          | -           | 6.0                 | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 7                             | 61.8         | -           | 38.2                | -                      | -                      | -              | 3.0           | -            | 15.9         | -            | -                     | -                   | .7     | 4.0                   |
| IN DIST. # 8                             | 26.3         | 1.0         | 2.0                 | -                      | -                      | -              | -             | -            | 6.0          | 10.5         | 3.8                   | -                   | .5     | 2.5                   |
| IN DIST. # 9                             | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| IN DIST. # 10                            | 33.5         | -           | 25.5                | -                      | -                      | 2.0            | -             | -            | -            | -            | 2.0                   | -                   | -      | 4.0                   |
| IN DIST. # 11                            | 52.7         | -           | 21.2                | -                      | -                      | -              | -             | -            | -            | -            | 1.5                   | 2.5                 | -      | 27.5                  |
| IN DIST. # 12                            | 135.3        | 6.0         | 42.0                | -                      | -                      | 3.0            | -             | -            | 10.0         | -            | 10.0                  | 3.0                 | 11.0   | 50.3                  |
| DIFFERENCE **                            | 104.3        | -           | 104.3               | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <b>GOVT SECS DEALERS<br/>FROM OTHERS</b> | 64.1<br>37.4 | -<br>-      | 46.1<br>34.4        | -<br>-                 | -<br>-                 | 18.0<br>-      | -<br>-        | -<br>-       | -<br>-       | -<br>-       | -<br>-                | -<br>-              | -<br>- | 3.0<br>-              |
| <b>TYPE OF PURCHASE</b>                  |              |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <b>ONE DAY</b>                           |              |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| UNSECURED                                | 539.4        | 55.5        | 228.5               | 28.0                   | 12.3                   | 28.0           | 8.5           | 20.7         | 24.9         | 7.5          | 28.5                  | 14.0                | 19.2   | 63.8                  |
| SECURED-EXCEPT RPS                       | 288.7        | 3.2         | 222.5               | 5.0                    | -                      | 2.3            | .7            | -            | 11.0         | 10.5         | -                     | -                   | -      | 33.5                  |
| RP AGREEMENTS                            | 17.5         | -           | 15.5                | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | 2.0                   |
| <b>OVER ONE DAY</b>                      | 38.0         | -           | 8.0                 | -                      | 4.0                    | -              | -             | -            | 3.7          | -            | 22.3                  | -                   | -      | -                     |
| <b>RATE</b>                              |              |             |                     |                        |                        |                |               |              |              |              |                       |                     |        |                       |
| <b>ABOVE DISCOUNT RATE</b>               | 18.0         | -           | -                   | -                      | -                      | 18.0           | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <b>AT DISCOUNT RATE</b>                  | 861.1        | 58.7        | 473.0               | 33.0                   | 16.3                   | 12.3           | 9.2           | 20.7         | 39.6         | 18.0         | 50.8                  | 14.0                | 19.2   | 96.3                  |
| <b>BELOW DISCOUNT RATE</b>               |              |             |                     |                        |                        |                |               |              |              |              |                       |                     |        | 3.0                   |
| .25% OR LESS                             | 4.3          | -           | 1.3                 | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| .26-.50%                                 | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| .51-.75%                                 | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| .76-1.00%                                | .2           | -           | .2                  | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <b>MORE THAN 1.00%</b>                   | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -      | -                     |
| <b>DISCOUNT RATE</b>                     |              | 4.0         | 4.0                 | 4.0                    | 4.0                    | 4.0            | 4.0           | 4.0          | 4.0          | 4.0          | 4.0                   | 4.0                 | 4.0    | 4.0                   |

\* OUTSIDE NEW YORK CITY.

\*\* DIFFERENCE ARISES BECAUSE NEW YORK CITY BANKS DO NOT REPORT LOCATIONS OUTSIDE OF NEW YORK CITY, DISTRIBUTION IS AS REPORTED ELSEWHERE.

-OVER-

SALES OF FEDERAL FUNDS BY REPORTING BANKS,  
CLASSIFIED BY FEDERAL RESERVE DISTRICT ON DEC. 11, 1959  
- IN MILLIONS OF DOLLARS -

|                                | TOTAL        | BOS-<br>TON | NEW YORK            |                        | PHILA-<br>DEL-<br>PHIA | CLEVE-<br>LAND | RICH-<br>MOND | AT-<br>LANTA | CHI-<br>CAGO | ST.<br>LOUIS | MIN-<br>NEAP-<br>OLIS | KAN-<br>SAS<br>CITY | DALLAS      | SAN<br>FRAN-<br>CISCO |
|--------------------------------|--------------|-------------|---------------------|------------------------|------------------------|----------------|---------------|--------------|--------------|--------------|-----------------------|---------------------|-------------|-----------------------|
|                                |              |             | NEW<br>YORK<br>CITY | OUT-<br>SIDE<br>N.Y.C. |                        |                |               |              |              |              |                       |                     |             |                       |
| <b>TOTAL SALES</b>             | <b>778.7</b> | <b>59.5</b> | <b>181.6</b>        | <b>36.4</b>            | <b>27.7</b>            | <b>91.3</b>    | <b>37.5</b>   | <b>6.7</b>   | <b>84.4</b>  | <b>10.4</b>  | <b>-</b>              | <b>36.5</b>         | <b>49.7</b> | <b>157.0</b>          |
| <b>TO BANKS</b>                | <b>632.3</b> | <b>17.8</b> | <b>179.6</b>        | <b>28.5</b>            | <b>16.7</b>            | <b>68.5</b>    | <b>28.5</b>   | <b>6.7</b>   | <b>62.4</b>  | <b>10.4</b>  | <b>-</b>              | <b>34.5</b>         | <b>49.7</b> | <b>129.0</b>          |
| IN NEW YORK CITY               | 271.1        | 13.5        | 38.9                | 6.3                    | 1.0                    | 48.0           | 28.5          | 6.0          | 38.2         | 2.0          | -                     | 25.5                | 21.2        | 42.0                  |
| ELSEWHERE                      | 361.2        | 4.3         | 140.7               | 22.2                   | 15.7                   | 20.5           | -             | 0.7          | 24.2         | 8.4          | -                     | 9.0                 | 28.5        | 87.0                  |
| IN DIST. # 1                   | 50.0         | 1.3         | 25.2                | 7.5                    | 9.0                    | -              | -             | -            | -            | 1.0          | -                     | -                   | -           | 6.0                   |
| IN DIST. # 2 *                 | 33.2         | -           | 32.0                | 0.2                    | -                      | 1.0            | -             | -            | -            | -            | -                     | -                   | -           | -                     |
| IN DIST. # 3                   | 15.7         | -           | 5.0                 | 4.0                    | 6.7                    | -              | -             | -            | -            | -            | -                     | -                   | -           | -                     |
| IN DIST. # 4                   | 10.0         | 3.0         | -                   | -                      | -                      | 2.0            | -             | -            | -            | -            | -                     | 2.0                 | -           | 3.0                   |
| IN DIST. # 5                   | 7.5          | -           | 3.5                 | 1.0                    | -                      | -              | -             | -            | 3.0          | -            | -                     | -                   | -           | -                     |
| IN DIST. # 6                   | 21.4         | -           | 18.7                | 2.0                    | -                      | -              | -             | 0.7          | -            | -            | -                     | -                   | -           | -                     |
| IN DIST. # 7                   | 32.2         | -           | 5.2                 | 2.5                    | -                      | -              | -             | -            | 14.5         | -            | -                     | -                   | -           | 10.0                  |
| IN DIST. # 8                   | 7.6          | -           | 5.0                 | -                      | -                      | -              | -             | -            | -            | 2.6          | -                     | -                   | -           | -                     |
| IN DIST. # 9                   | 54.3         | -           | 16.0                | -                      | -                      | 17.5           | -             | -            | 2.0          | 3.8          | -                     | 2.0                 | 1.5         | 11.5                  |
| IN DIST. # 10                  | 17.5         | -           | 6.0                 | 5.0                    | -                      | -              | -             | -            | -            | -            | -                     | 1.0                 | 2.5         | 3.0                   |
| IN DIST. # 11                  | 18.7         | -           | 7.0                 | -                      | -                      | -              | -             | -            | 0.7          | -            | -                     | -                   | -           | 11.0                  |
| IN DIST. # 12                  | 84.0         | -           | 8.0                 | -                      | -                      | -              | -             | -            | 4.0          | 1.0          | -                     | 4.0                 | 24.5        | 42.5                  |
| DIFFERENCE **                  | 9.1          | -           | 9.1                 | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -           | -                     |
| GOVT SECS DEALERS<br>TO OTHERS | 146.4        | 41.7        | 2.0                 | 7.9                    | 11.0                   | 22.8           | 9.0           | -            | 22.0         | -            | -                     | 2.0                 | -           | 28.0                  |
| <b>TYPE OF SALE</b>            |              |             |                     |                        |                        |                |               |              |              |              |                       |                     |             |                       |
| <b>ONE DAY</b>                 |              |             |                     |                        |                        |                |               |              |              |              |                       |                     |             |                       |
| UNSECURED                      | 491.7        | 15.0        | 170.2               | 24.2                   | 15.7                   | 67.5           | 1.5           | 0.7          | 32.9         | 10.4         | -                     | 21.0                | 15.7        | 116.9                 |
| SECURED-EXCEPT RPS             | 102.8        | 0.9         | 10.6                | 2.3                    | 1.0                    | 19.0           | 20.0          | 6.0          | 15.0         | -            | -                     | 14.5                | 6.5         | 7.0                   |
| RP AGREEMENTS                  | 169.6        | 43.6        | 0.8                 | 9.9                    | 11.0                   | 4.8            | 16.0          | -            | 22.0         | -            | -                     | 1.0                 | 27.5        | 33.0                  |
| <b>OVER ONE DAY</b>            | 14.6         | -           | -                   | -                      | -                      | -              | -             | -            | 14.5         | -            | -                     | -                   | -           | 0.1                   |
| <b>RATE</b>                    |              |             |                     |                        |                        |                |               |              |              |              |                       |                     |             |                       |
| <b>ABOVE DISCOUNT RATE</b>     | 129.3        | 40.6        | -                   | 7.9                    | 11.0                   | 22.8           | 8.0           | -            | 22.0         | -            | -                     | 2.0                 | -           | 15.0                  |
| <b>AT DISCOUNT RATE</b>        | 648.9        | 18.9        | 181.6               | 28.5                   | 16.7                   | 68.5           | 29.5          | 6.7          | 62.4         | 10.4         | -                     | 34.0                | 49.7        | 142.0                 |
| <b>BELOW DISCOUNT RATE</b>     |              |             |                     |                        |                        |                |               |              |              |              |                       |                     |             |                       |
| .25% OR LESS                   | 0.5          | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | 0.5                 | -           | -                     |
| .26-.50%                       | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -           | -                     |
| .51-.75%                       | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -           | -                     |
| .75-1.00%                      | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -           | -                     |
| MORE THAN 1.00%                | -            | -           | -                   | -                      | -                      | -              | -             | -            | -            | -            | -                     | -                   | -           | -                     |
| DISCOUNT RATE                  |              | 4.0         | 4.0                 | 4.0                    | 4.0                    | 4.0            | 4.0           | 4.0          | 4.0          | 4.0          | 4.0                   | 4.0                 | 4.0         | 4.0                   |

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