

FEDERAL RESERVE BANK
of KANSAS CITY

August 31, 1964

CONFIDENTIAL (FR)

SEP 2 1964

- Research Library -

Table 1.

Reserve Positions of Major Banks
Reserve Period Ended August 19, 1964

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	13	7	6	3 (-1)
2. Less: Carry-over reserve deficiency	1	--	1	-- (--)
3. Less: Borrowings from Reserve Banks	119	43	76	-- (--)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>564</u>	<u>356</u>	<u>208</u>	<u>-90</u> (-92)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-671	-392	-279	93 (91)
b. As per cent of average required reserves	-7	-11	-5	83 (79)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see the following table.

CONFIDENTIAL (FR)

Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended August 19, 1964

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	2,047	983	1,064	7
(2) Sales	1,285	652	633	90
(3) Net purchases or sales (-)	762	331	431	-83
b. With Government securities dealers:				
(1) Purchases	51	48	3	--
(2) Sales	249	23	226	7
(3) Net purchases or sales (-)	-198	25	-223	-7
2. <u>Total two-way transactions²</u>	1,185	657	528	7
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	913	374	539	--
b. Net sales of net selling banks	349	18	331	90
c. Net purchases or sales (-)	564	356	208	-90

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks
 Week Ended August 19, 1964
 (In millions of dollars)

CONFIDENTIAL (FR)

Reporting banks and date	Effective rate	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<u>All respondents</u>										
Aug. 13	3 1/2	1,747	1,185	44	177	820	971	541	430	93
14	3 1/2	2,016	1,372	65	233	903	1,177	701	476	220
17	3 1/2	1,957	1,384	40	308	976	1,021	716	305	20
18	3 1/2	2,461	1,724	23	375	1,450	1,034	648	386	5
19	3 1/2	2,169	1,237	55	230	979	1,245	488	757	52
<u>8 NYC Banks</u>										
Aug. 13		768	537	24	15	505	288	46	242	--
14		925	684	65	20	487	502	215	287	100
17		864	740	40	30	468	435	301	134	--
18		1,287	817	23	35	766	544	85	459	--
19		1,190	426	55	20	416	829	30	799	--
<u>37 Reserve City Banks Outside NYC</u>										
Aug. 13		978	599	20	146	316	683	428	255	93
14		1,091	586	--	205	416	676	374	302	120
17		1,094	536	--	278	507	586	306	280	20
18		1,124	798	--	334	634	490	497	-7	5
19		979	750	--	209	563	416	395	21	52
<u>4 Nonreserve City Banks</u>										
Aug. 13		--	50	--	16	--	--	65	-65	--
14		--	103	--	8	--	--	110	-110	--
17		--	108	--	--	--	--	107	-107	--
18		50	109	--	6	50	--	64	-64	--
19		--	61	--	1	--	--	61	-61	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.