

FEDERAL RESERVE BANK
of KANSAS CITY

August 3, 1964

CONFIDENTIAL (FR)

AUG 6 1964

- Research Library -

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended July 22, 1964

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	54	16	38	3 (2)
2. Less: Carry-over reserve deficiency	4	--	4	-- (--)
3. Less: Borrowings from Reserve Banks	45	--	45	-- (--)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>509</u>	<u>214</u>	<u>295</u>	<u>-73</u> (-73)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-504	-198	-306	76 (75)
b. As per cent of average required reserves	-6	-5	-6	68 (66)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see the following table.

CONFIDENTIAL (FR)

Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended July 22, 1964

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	2,159	1,050	1,109	8
(2) Sales	1,528	863	665	80
(3) Net purchases or sales (-)	631	187	444	-72
b. With Government securities dealers:				
(1) Purchases	82	46	36	--
(2) Sales	204	19	185	1
(3) Net purchases or sales (-)	-122	27	-149	-1
2. <u>Total two-way transactions²</u>	1,133	609	524	1
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	1,108	487	621	7
b. Net sales of net selling banks	599	273	326	80
c. Net purchases or sales (-)	509	214	295	-73

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended July 22, 1964
(In millions of dollars)

CONFIDENTIAL (FR)

Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
July 16	3 1/2	2,163	1,477	75	205	934	1,305	747	558	19
17	3 1/2	2,386	1,622	90	231	1,142	1,335	710	625	80
20	3 1/2	2,058	1,521	76	213	1,034	1,100	699	401	55
21	3	1,973	1,623	85	156	1,028	1,030	750	280	--
22	1 1/2	1,816	1,774	65	175	933	948	1,015	-67	--
8 NYC Banks										
July 16		1,012	840	50	10	557	505	291	214	--
17		1,134	804	65	18	596	603	225	378	--
20		1,107	751	25	25	572	560	203	357	--
21		1,016	905	34	10	571	479	342	137	--
22		811	1,133	14	40	562	263	610	-347	--
37 Reserve City Banks Outside NYC										
July 16		1,141	567	25	189	376	790	378	412	19
17		1,242	738	25	213	545	722	404	318	80
20		936	686	51	188	461	525	412	113	55
21		957	623	51	146	457	551	311	240	--
22		1,005	570	51	135	371	685	333	352	--
4 Nonreserve City Banks										
July 16		10	70	--	6	--	10	75	-65	--
17		10	80	--	--	--	10	79	-69	--
20		15	84	--	--	--	15	83	-68	--
21		--	96	--	--	--	--	95	-95	--
22		--	71	--	--	--	--	70	-70	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.