

FEDERAL RESERVE BANK
of KANSAS CITY

July 14, 1964

CONFIDENTIAL (FR)

JUL 30 1964

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Table 1.
Reserve Positions of Major Banks
Reserve Period Ended July 1, 1964

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	28	25	3	1
2. Less: Carry-over reserve deficiency	1	--	1	--
3. Less: Borrowings from Reserve Banks	56	10	46	--
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>259</u>	<u>283</u>	<u>-24</u>	<u>-115</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-288	-268	-20	116
b. As per cent of average required reserves	-3	-7	--	102

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended July 1, 1964

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,685	936	749	26
(2) Sales	1,319	679	640	137
(3) Net purchases or sales (-)	366	257	109	-111
b. With Government securities dealers:				
(1) Purchases	35	35	--	--
(2) Sales	142	9	133	4
(3) Net purchases or sales (-)	-107	26	-133	-4
2. <u>Total two-way transactions²</u>	1,027	633	394	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	693	338	355	26
b. Net sales of net selling banks	434	55	379	141
c. Net purchases or sales (-)	259	283	-24	-115

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended July 1, 1964
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
June 25	3 1/2	1,463	1,251	25	265	836	652	679	-27	--
26	3 1/2	1,766	1,576	47	174	1,007	805	742	63	49
29	3 1/2	1,907	1,909	44	139	1,069	882	979	-97	70
30	3 1/2	1,125	671	10	57	363	772	365	407	--
July 1	3 1/2	2,189	1,638	24	41	1,048	1,165	631	534	178
8 NYC Banks										
June 25		739	600	25	25	529	236	95	141	--
26		885	810	47	--	630	301	178	123	--
29		1,141	691	44	20	636	549	74	475	70
30		682	279	10	6	245	447	39	408	--
July 1		1,337	751	24	10	720	642	40	602	--
37 Reserve City Banks Outside NYC										
June 25		689	547	--	240	308	381	478	-97	--
26		851	647	--	174	377	474	443	31	49
29		736	1,049	--	119	433	303	734	-431	--
30		443	275	--	46	117	326	202	124	--
July 1		826	671	--	11	328	499	354	145	178
4 Nonreserve City Banks										
June 25		35	105	--	--	--	35	104	-69	--
26		30	119	--	--	--	30	118	-88	--
29		30	170	--	--	--	30	169	-139	--
30		--	118	--	5	--	--	122	-122	--
July 1		25	216	--	20	--	25	235	-210	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.