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Table 1.
Reserve Positions of Major Banks
Reserve Period Ended June 17, 1964

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	18	9	9	5
2. Less: Carry-over reserve deficiency	2	--	2	--
3. Less: Borrowings from Reserve Banks	146	54	92	1
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>431</u>	<u>471</u>	<u>-40</u>	<u>-78</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-561	-516	-45	82
b. As per cent of average required reserves	-6	-14	-1	74

^{1/} First half of reserve computation period.^{2/} For details, see following table.

FEDERAL RESERVE BANK
of KANSAS CITY
JUL 3 1964
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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended June 17, 1964

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. <u>With banks</u> ¹ :				
(1) Purchases	1,626	893	733	1
(2) Sales	1,018	465	553	79
(3) Net purchases or sales (-)	608	428	180	-78
b. <u>With Government securities dealers:</u>				
(1) Purchases	44	44	--	--
(2) Sales	221	1	220	--
(3) Net purchases or sales (-)	-177	43	-220	--
2. <u>Total two-way transactions</u> ²	843	466	377	1
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	827	471	356	--
b. Net sales of net selling banks	396	--	396	78
c. Net purchases or sales (-)	431	471	-40	-78

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended June 17, 1964

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
June 11	3 1/2	1,193	986	18	275	604	608	657	-49	83
12	3 1/2	1,504	1,045	69	254	712	862	586	276	127
15	3 1/2	1,658	1,128	10	196	692	977	631	346	108
16	3 1/2	1,929	1,148	21	200	793	1,158	554	604	353
17	3 1/2	2,101	1,284	48	116	915	1,234	484	750	99
8 NYC Banks										
June 11		610	444	18	--	375	253	69	184	--
12		820	498	69	1	439	451	58	393	--
15		1,052	401	10	--	401	662	--	662	50
16		980	493	21	--	391	610	101	509	303
17		1,151	425	48	3	425	774	2	772	24
37 Reserve City Banks Outside NYC										
June 11		583	491	--	275	229	354	536	-182	83
12		684	486	--	254	273	411	466	-55	127
15		606	590	--	196	292	315	494	-179	58
16		950	563	--	200	402	548	360	188	50
17		940	767	--	114	490	450	389	61	70
4 Nonreserve City Banks										
June 11		--	51	--	--	--	--	50	-50	--
12		--	61	--	--	--	--	60	-60	--
15		--	137	--	--	--	--	136	-136	--
16		--	93	--	--	--	--	92	-92	--
17		10	92	--	--	--	10	91	-81	5

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.