

FEDERAL RESERVE BANK  
of KANSAS CITY

June 23, 1964

CONFIDENTIAL (FR)

JUN 26 1964

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Table 1.  
Reserve Positions of Major Banks  
Reserve Period Ended June 10, 1964

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks <sup>1/</sup>
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	41	22	19	-2 ( 1)
2. Less: Carry-over reserve deficiency	13	7	6	-- ( --)
3. Less: Borrowings from Reserve Banks	90	16	74	-- ( --)
4. Less: Net Federal funds purchases or sales (-) <sup>2/</sup>	<u>265</u>	<u>203</u>	<u>62</u>	<u>-90</u> (-95)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-327	-204	-123	88 ( 96)
b. As per cent of average required reserves	-4	-6	-2	78 ( 85)

<sup>1/</sup> Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

<sup>2/</sup> For details, see the following table.

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Table 2.  
Federal Funds Activity  
of Major Banks  
For the Week Ended June 10, 1964

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks <sup>1</sup> :				
(1) Purchases	1,629	799	830	7
(2) Sales	1,267	632	635	97
(3) Net purchases or sales (-)	362	167	195	-90
b. With Government securities dealers:				
(1) Purchases	38	38	--	--
(2) Sales	135	2	133	--
(3) Net purchases or sales (-)	-97	36	-133	--
2. <u>Total two-way transactions<sup>2</sup></u>	943	555	388	3
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	724	282	442	4
b. Net sales of net selling banks	459	79	380	94
c. Net purchases or sales (-)	265	203	62	-90

<sup>1</sup>/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

<sup>2</sup>/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks  
Week Ended June 10, 1964  
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<b>All respondents</b>										
June 4	3 1/2	1,223	1,016	16	238	662	576	590	-14	86
5	3 1/2	1,569	1,284	60	150	819	810	614	196	93
8	3 1/2	1,731	1,635	46	61	968	809	727	82	120
9	3 1/2	2,008	1,742	26	51	1,078	956	714	242	30
10	3 1/2	1,787	1,311	--	148	967	820	492	328	114
<b>8 NYC Banks</b>										
June 4		587	448	16	14	382	222	79	143	--
5		756	631	60	--	525	291	106	185	--
8		813	698	46	--	572	287	125	162	69
9		952	894	26	--	614	364	279	85	--
10		976	495	--	--	495	482	--	482	43
<b>37 Reserve City Banks Outside NYC</b>										
June 4		628	459	--	224	281	347	402	-55	86
5		803	553	--	150	294	509	407	102	93
8		913	831	--	61	397	517	494	23	51
9		1,052	741	--	51	464	588	327	261	30
10		811	764	--	148	472	339	439	-100	71
<b>4 Nonreserve City Banks</b>										
June 4		7	109	--	--	--	7	108	-101	--
5		10	100	--	--	--	10	99	-89	--
8		5	107	--	--	--	5	106	-101	--
9		4	107	--	--	--	4	106	-102	--
10		--	53	--	--	--	--	52	-52	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.