

CONFIDENTIAL (FR)

FEDERAL RESERVE BANK
OF KANSAS CITY
JUN 22 1964
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Table 1.
Reserve Positions of Major Banks
Reserve Period Ended June 3, 1964

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	1	--	1	5
2. Less: Carry-over reserve deficiency	--	--	--	--
3. Less: Borrowings from Reserve Banks	99	63	36	--
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>114</u>	<u>144</u>	<u>-30</u>	<u>-100</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-212	-207	-5	105
b. As per cent of average required reserves	-2	-6	--	93

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended June 3, 1964

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,573	763	810	9
(2) Sales	1,309	633	676	103
(3) Net purchases or sales (-)	264	130	134	-94
b. With Government securities dealers:				
(1) Purchases	25	18	7	--
(2) Sales	175	4	171	6
(3) Net purchases or sales (-)	-150	14	-164	-6
2. <u>Total two-way transactions²</u>	971	522	449	1
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	627	259	368	8
b. Net sales of net selling banks	513	115	398	108
c. Net purchases or sales (-)	114	144	-30	-100

¹ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

² Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended June 3, 1964

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
May 28	3 1/2	1,424	1,499	46	216	909	561	805	-244	5
29	3 1/2	1,705	1,626	16	159	961	760	823	-63	92
June 1	3 1/2	1,385	1,075	10	178	687	708	565	143	165
2	3 1/2	1,514	1,368	51	257	805	761	819	-58	100
3	3 1/2	1,633	1,075	19	140	801	852	413	439	149
8 NYC Banks										
May 28		635	769	46	25	535	147	258	-111	--
29		803	739	--	--	490	313	248	65	65
June 1		728	444	10	--	436	302	8	294	130
2		777	630	51	--	493	336	136	200	70
3		790	371	19	--	371	437	--	437	46
37 Reserve City Banks Outside NYC										
May 28		789	627	--	187	374	415	439	-24	5
29		882	779	16	155	471	427	462	-35	27
June 1		657	545	--	174	251	406	466	-60	35
2		737	642	--	232	312	425	561	-136	30
3		844	594	--	140	429	414	304	110	103
4 Nonreserve City Banks										
May 28		--	103	--	4	--	--	106	-106	--
29		20	108	--	4	--	20	111	-91	--
June 1		--	86	--	4	--	--	89	-89	--
2		--	96	--	25	--	--	120	-120	--
3		--	109	--	--	--	--	108	-108	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.