

CONFIDENTIAL (FR) of KANSAS CITY

JUN 8 1964

- Research Library -
Table 1.Reserve Positions of Major Banks
Reserve Period Ended May 20, 1964

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	18	--	18	-1
2. Less: Carry-over reserve deficiency	1	--	1	--
3. Less: Borrowings from Reserve Banks	104	41	63	--
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>77</u>	<u>105</u>	<u>-28</u>	<u>-122</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-164	-146	-18	121
b. As per cent of average required reserves	-2	-4	--	106

^{1/} First half of reserve computation period.^{2/} For details, see following table.

CONFIDENTIAL (FR)

Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended May 20, 1964

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,540	743	797	--
(2) Sales	1,240	661	579	112
(3) Net purchases or sales (-)	300	82	218	-112
b. With Government securities dealers:				
(1) Purchases	37	37	--	--
(2) Sales	260	14	246	10
(3) Net purchases or sales (-)	-223	23	-246	-10
2. <u>Total two-way transactions²</u>	1,004	604	400	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	573	176	397	--
b. Net sales of net selling banks	496	71	425	122
c. Net purchases or sales (-)	77	105	-28	-122

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended May 20, 1964

(In millions of dollars)

CONFIDENTIAL (FR)

Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
May 14	3 1/2	1,405	1,400	39	377	795	649	981	-332	--
15	3 1/2	1,414	1,185	52	340	821	645	703	-58	92
18	3 1/2	1,759	1,703	8	269	883	883	1,088	-205	--
19	3 1/2	1,750	1,552	27	133	816	961	867	94	121
20	3 1/2	1,619	1,254	30	96	824	824	525	299	333
8 NYC Banks										
May 14		626	675	39	20	443	222	251	-29	--
15		727	611	52	20	470	308	160	148	--
18		808	913	8	3	507	309	409	-100	--
19		757	720	27	5	465	319	259	60	75
20		828	486	30	12	394	464	103	361	213
37 Reserve City Banks Outside NYC										
May 14		780	641	--	342	352	427	629	-202	--
15		688	452	--	307	351	337	407	-70	92
18		951	659	--	253	377	575	535	40	--
19		994	735	--	128	351	642	510	132	46
20		791	660	--	84	431	360	312	48	120
4 Nonreserve City Banks										
May 14		--	85	--	15	--	--	99	-99	--
15		--	122	--	13	--	--	134	-134	--
18		--	131	--	13	--	--	143	-143	--
19		--	97	--	--	--	--	96	-96	--
20		--	108	--	--	--	--	107	-107	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.