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FEDERAL RESERVE BANK Table 1.
of KANSAS Reserve Positions of Major Banks
 Reserve Period Ended May 6, 1964

MAY 18 1964

(All dollar figures are daily averages, in millions)

Research 17

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	37	14	23	-2
2. Less: Carry-over reserve deficiency	8	2	6	--
3. Less: Borrowings from Reserve Banks	26	3	23	--
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>-260</u>	<u>67</u>	<u>-327</u>	<u>-95</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	263	-58	321	93
b. As per cent of average required reserves	3	-2	6	85

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

L.5.6(a)

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended May 6, 1964

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,431	748	683	--
(2) Sales	1,475	718	757	88
(3) Net purchases or sales (-)	-44	30	-74	-88
b. With Government securities dealers:				
(1) Purchases	50	50	--	--
(2) Sales	266	13	253	7
(3) Net purchases or sales (-)	-216	37	-253	-7
2. <u>Total two-way transactions²</u>	974	525	449	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	507	273	234	--
b. Net sales of net selling banks	767	206	561	95
c. Net purchases or sales (-)	-260	67	-327	-95

¹/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

²/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended May 6, 1964

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<u>All respondents</u>										
Apr. 30	3 1/2	1,443	1,649	39	397	793	689	1,252	-563	--
May 1	3 1/2	1,492	1,656	60	357	876	677	1,136	-459	15
4	3 1/2	1,250	1,335	40	147	763	527	717	-190	--
5	3 1/2	1,243	1,388	67	116	736	575	768	-193	86
6	3 1/2	1,599	1,603	22	181	1,062	559	721	-162	49
<u>8 NYC Banks</u>										
Apr. 30		681	717	39	25	346	373	395	-22	--
1		846	732	60	15	494	412	253	159	--
4		625	620	40	10	367	297	262	35	--
5		635	837	67	--	488	215	348	-133	--
6		755	656	22	10	559	218	107	111	20
<u>37 Reserve City Banks Outside NYC</u>										
Apr. 30		762	844	--	357	446	315	753	-438	--
1		647	839	--	332	382	265	789	-524	15
4		625	610	--	137	396	230	350	-120	--
5		608	469	--	116	248	360	337	23	86
6		845	858	--	161	504	341	514	-173	29
<u>4 Nonreserve City Banks</u>										
Apr. 30		--	88	--	15	--	--	102	-102	--
1		--	85	--	9	--	--	93	-93	--
4		--	104	--	--	--	--	103	-103	--
5		--	82	--	--	--	--	81	-81	--
6		--	89	--	10	--	--	98	-98	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.