

FEDERAL RESERVE BANK
of KANSAS CITY

L.5.6

APR 15 1964

April 24, 1964

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Table 1.
Reserve Positions of Major Banks
Reserve Period Ended April 15, 1964

(All dollar figures are daily averages, in millions)

| | Reserve city banks | | | Four nonreserve city banks ^{1/} |
|---|-----------------------|-----------------------|----------------------|--|
| | 45 reserve city banks | 8 New York City banks | 37 banks outside NYC | |
| 1. Reserve excess or deficiency (-) | 26 | 15 | 11 | -7 (2) |
| 2. Less: Carry-over reserve deficiency | 2 | 1 | 1 | -- (--) |
| 3. Less: Borrowings from Reserve Banks | 78 | 10 | 68 | -- (--) |
| 4. Less: Net Federal funds purchases or sales (-) ^{2/} | <u>466</u> | <u>633</u> | <u>-167</u> | <u>-100</u> (-96) |
| 5. Equals: Net basic reserve surplus or deficit (-): | | | | |
| a. In millions of dollars | -520 | -629 | 109 | 93 (98) |
| b. As per cent of average required reserves | -6 | -17 | 2 | 83 (93) |

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see the following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended April 15, 1964

(All figures are daily averages, in millions)

| | Reserve city banks | | | Four nonreserve city banks |
|--|-----------------------|-----------------------|----------------------|----------------------------|
| | 45 reserve city banks | 8 New York City banks | 37 banks outside NYC | |
| 1. <u>Gross transactions:</u> | | | | |
| a. With banks ¹ : | | | | |
| (1) Purchases | 2,081 | 1,143 | 938 | -- |
| (2) Sales | 1,380 | 543 | 837 | 84 |
| (3) Net purchases or sales (-) | 701 | 600 | 101 | -84 |
| b. With Government securities dealers: | | | | |
| (1) Purchases | 38 | 38 | -- | -- |
| (2) Sales | 273 | 5 | 268 | 16 |
| (3) Net purchases or sales (-) | -235 | 33 | -268 | -16 |
| 2. <u>Total two-way transactions²</u> | 1,036 | 544 | 492 | -- |
| 3. <u>Total net transactions</u> | | | | |
| a. Net purchases of net buying banks | 1,083 | 637 | 446 | -- |
| b. Net sales of net selling banks | 617 | 4 | 613 | 100 |
| c. Net purchases or sales (-) | 466 | 633 | -167 | -100 |

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended April 15, 1964
(In millions of dollars)

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| Reporting banks and date | Effective rate (per cent) | Transactions with banks <u>1/</u> | | Transactions with Government securities dealers | | Total transactions | | | | Borrowings from Reserve Banks |
|--|------------------------------|-----------------------------------|-------|---|-------|---------------------------|-----------------------------------|--------------------------------|----------------------------|-------------------------------|
| | | Purchases | Sales | Purchases | Sales | Two-way trading <u>2/</u> | Net purchases of net buying banks | Net sales of net selling banks | Net purchases or sales (-) | |
| All respondents | | | | | | | | | | |
| Apr. 9 | 3 1/2 | 2,029 | 1,550 | 20 | 296 | 895 | 1,153 | 950 | 203 | 23 |
| 10 | 3 1/2 | 2,259 | 1,608 | 45 | 363 | 1,093 | 1,211 | 878 | 333 | -- |
| 13 | 3 1/2 | 1,852 | 1,369 | 28 | 285 | 927 | 953 | 725 | 228 | -- |
| 14 | 3 1/2 | 2,020 | 1,327 | 40 | 226 | 682 | 1,378 | 869 | 509 | 46 |
| 15 | 3 1/2 | 1,892 | 1,183 | 42 | 129 | 766 | 1,168 | 546 | 622 | 474 |
| 8 NYC Banks | | | | | | | | | | |
| Apr. 9 | | 965 | 575 | 20 | 5 | 440 | 545 | 139 | 406 | -- |
| 10 | | 1,179 | 648 | 45 | 5 | 600 | 624 | 52 | 572 | -- |
| 13 | | 1,072 | 594 | 28 | 10 | 513 | 587 | 90 | 497 | -- |
| 14 | | 1,236 | 333 | 40 | 5 | 270 | 1,006 | 66 | 940 | -- |
| 15 | | 1,194 | 363 | 42 | -- | 325 | 911 | 37 | 874 | 70 |
| 37 Reserve City Banks Outside NYC | | | | | | | | | | |
| Apr. 9 | | 1,064 | 905 | -- | 257 | 456 | 608 | 705 | -97 | 23 |
| 10 | | 1,080 | 880 | -- | 342 | 493 | 587 | 729 | -142 | -- |
| 13 | | 780 | 721 | -- | 259 | 414 | 366 | 564 | -198 | -- |
| 14 | | 784 | 949 | -- | 209 | 412 | 372 | 745 | -373 | 46 |
| 15 | | 698 | 645 | -- | 125 | 441 | 257 | 328 | -71 | 404 |
| 4 Nonreserve City Banks | | | | | | | | | | |
| Apr. 9 | | -- | 70 | -- | 34 | -- | -- | 103 | -103 | -- |
| 10 | | -- | 80 | -- | 16 | -- | -- | 95 | -95 | -- |
| 13 | | -- | 54 | -- | 16 | -- | -- | 69 | -69 | -- |
| 14 | | -- | 45 | -- | 12 | -- | -- | 56 | -56 | -- |
| 15 | | -- | 176 | -- | 4 | -- | -- | 179 | -179 | -- |

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.