

CONFIDENTIAL (FR)

FEDERAL RESERVE BANK  
of KANSAS CITY

Table 1.5  
Reserve Positions of Major Banks  
Reserve Period Ended March 18, 1964

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks <sup>1/</sup>
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	5	-3	8	12 ( 1)
2. Less: Carry-over reserve deficiency	2	--	2	-- ( --)
3. Less: Borrowings from Reserve Banks	207	25	182	-- ( 1)
4. Less: Net Federal funds purchases or sales (-) <sup>2/</sup>	<u>534</u>	<u>567</u>	<u>-33</u>	<u>-67</u> (-82)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-738	-595	-143	79 ( 82)
b. As per cent of average required reserves	-8	-16	-3	66 ( 64)

<sup>1/</sup> Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

<sup>2/</sup> For details, see the following table.

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Table 2.  
Federal Funds Activity  
of Major Banks  
For the Week Ended March 18, 1964

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks <sup>1</sup> :				
(1) Purchases	1,709	926	783	5
(2) Sales	952	388	564	72
(3) Net purchases or sales (-)	757	538	219	-67
b. With Government securities dealers:				
(1) Purchases	34	34	--	--
(2) Sales	257	5	252	--
(3) Net purchases or sales (-)	-223	29	-252	--
2. <u>Total two-way transactions<sup>2</sup></u>	798	389	409	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	945	571	374	5
b. Net sales of net selling banks	411	4	407	72
c. Net purchases or sales (-)	534	567	-33	-67

<sup>1</sup>/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

<sup>2</sup>/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

## Daily Federal Funds Activity of Major Banks

Week Ended March 18, 1964

(In millions of dollars)

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Reporting banks and date	Effective rate	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<b>All respondents</b>										
Mar. 12	3 1/2	1,474	971	13	245	555	932	660	272	36
13	3 1/2	1,595	947	49	300	707	937	538	399	157
16	3 1/2	1,482	765	--	212	536	946	440	506	160
17	3 1/2	2,352	1,510	51	248	976	1,427	781	646	50
18	3	1,900	1,083	27	200	770	1,157	512	645	731
<b>8 NYC Banks</b>										
Mar. 12		823	269	13	--	269	567	--	567	--
13		887	387	49	--	385	551	1	550	--
16		849	285	--	5	223	626	66	560	--
17		1,147	602	51	10	561	638	51	587	--
18		1,004	402	27	20	319	712	102	610	177
<b>37 Reserve City Banks Outside NYC</b>										
Mar. 12		651	660	--	245	286	365	617	-252	36
13		708	525	--	300	322	386	501	-115	157
16		625	390	--	207	314	312	283	29	160
17		1,187	772	--	238	416	771	593	178	50
18		890	548	--	180	451	439	277	162	554
<b>4 Nonreserve City Banks</b>										
Mar. 12		--	42	--	--	--	--	41	-41	--
13		--	35	--	--	--	--	34	-34	--
16		8	90	--	--	--	8	89	-81	--
17		18	136	--	--	--	18	135	-117	--
18		6	133	--	--	--	6	132	-126	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.