

CONFIDENTIAL (FR)FEDERAL RESERVE BANK
of KANSAS CITY

FEB 20 1964

- Research

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended February 5, 1964

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	43	10	33	3 (1)
2. Less: Carry-over reserve deficiency	2	--	2	-- (--)
3. Less: Borrowings from Reserve Banks	112	24	88	-- (--)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>318</u>	<u>278</u>	<u>40</u>	<u>-58</u> (-46)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-389	-292	-97	61 (47)
b. As per cent of average required reserves	-4	-8	-2	56 (48)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see the following table.

CONFIDENTIAL (FR)

Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended February 5, 1964

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,759	922	837	18
(2) Sales	1,258	693	565	72
(3) Net purchases or sales (-)	501	229	272	-54
b. With Government securities dealers:				
(1) Purchases	60	60	--	--
(2) Sales	243	11	232	4
(3) Net purchases or sales (-)	-183	49	-232	-4
2. <u>Total two-way transactions²</u>	1,024	607	417	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	795	375	420	18
b. Net sales of net selling banks	477	97	380	76
c. Net purchases or sales (-)	318	278	40	-58

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended February 5, 1964

(In millions of dollars)

CONFIDENTIAL (FR)

Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Jan. 30	3 1/2	1,696	1,350	25	254	832	889	771	118	--
31	3 1/2	1,652	1,313	62	344	906	808	750	58	172
Feb. 3	3 1/2	1,752	1,246	67	221	881	938	585	353	--
4	3 1/2	1,987	1,444	46	143	1,062	971	523	448	--
5	3 1/2	2,046	1,333	93	82	1,029	1,109	385	724	269
8 NYC Banks										
Jan. 30		769	759	25	20	460	334	318	16	--
31		908	702	62	10	548	422	163	259	--
Feb. 3		887	613	67	10	504	449	118	331	--
4		988	780	46	10	646	388	143	245	--
5		1,089	590	93	10	600	582	--	582	166
37 Reserve City Banks Outside NYC										
Jan. 30		897	529	--	228	372	525	384	141	--
31		714	544	--	331	359	356	515	-159	172
Feb. 3		860	573	--	201	377	483	397	86	--
4		999	570	--	133	416	583	286	297	--
5		957	653	--	72	430	527	295	232	103
4 Nonreserve City Banks										
Jan. 30		30	62	--	6	--	30	67	-37	--
31		30	67	--	4	--	30	70	-40	--
Feb. 3		5	59	--	10	--	5	68	-63	--
4		--	94	--	--	--	--	93	-93	--
5		--	90	--	--	--	--	89	-89	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.