

CONFIDENTIAL (FR)

January 13, 1964

FEDERAL RESERVE BANK
of KANSAS CITY
JAN 13 1964
Research Library

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended January 1, 1964*

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	249	139	110	- 5
2. Less: Carry-over reserve deficiency	6	--	6	--
3. Less: Borrowings from Reserve Banks	341	61	280	14
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>672</u>	<u>426</u>	<u>246</u>	<u>-77</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-770	-348	-422	58
b. As per cent of average required reserves	-8	-9	-8	53

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

* Due to Wednesday holiday, some banks chose six- or eight-day basis in computing their reserve requirements rather than seven-day period as presented in this table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended January 1, 1964

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,491	779	712	10
(2) Sales	764	378	386	79
(3) Net purchases or sales (-)	727	401	326	-69
b. With Government securities dealers:				
(1) Purchases	37	26	11	--
(2) Sales	92	1	91	8
(3) Net purchases or sales (-)	-55	25	-80	-8
2. <u>Total two-way transactions²</u>	614	316	298	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	914	489	425	10
b. Net sales of net selling banks	242	63	179	87
c. Net purchases or sales (-)	672	426	246	-77

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended January 1, 1964
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Dec. 26	3 1/2	1,557	901	61	151	522	1,096	529	567	414
27	3 1/2	1,748	917	55	92	617	1,187	391	796	507
30	3 1/2	2,154	1,341	30	97	746	1,438	691	747	552
31	3 1/4	777	454	--	93	265	512	281	231	--
Jan. 1	3 1/4	777	454	--	93	265	512	281	231	--
8 NYC Banks										
Dec. 26		833	456	41	--	299	575	157	418	125
27		912	441	40	--	346	606	94	512	25
30		1,179	292	20	10	285	914	16	898	225
31		352	287	--	--	177	176	109	67	--
Jan. 1		352	287	--	--	177	176	109	67	--
37 Reserve City Banks Outside NYC										
Dec. 26		724	331	20	151	223	521	258	263	272
27		836	381	15	72	271	580	181	399	461
30		975	936	10	87	461	524	561	-37	306
31		389	147	--	93	88	301	151	150	--
Jan. 1		389	147	--	93	88	301	151	150	--
4 Nonreserve City Banks										
Dec. 26		--	114	--	--	--	--	113	-113	17
27		--	95	--	20	--	--	114	-114	21
30		--	113	--	--	--	--	112	-112	21
31		35	20	--	--	--	35	19	16	--
Jan. 1		35	20	--	--	--	35	19	16	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.