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FEDERAL RESERVE BANK
of KANSAS CITY

December 30, 1963

CONFIDENTIAL (FR)

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Table 1.
Reserve Positions of Major Banks
Reserve Period Ended December 18, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	34	5	29	10
2. Less: Carry-over reserve deficiency	8	3	5	--
3. Less: Borrowings from Reserve Banks	117	9	108	15
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>696</u>	<u>419</u>	<u>277</u>	<u>-45</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-787	-426	-361	40
b. As per cent of average required reserves	-9	-11	-7	38

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended December 18, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,997	982	1,015	21
(2) Sales	1,267	587	680	59
(3) Net purchases or sales (-)	730	395	335	-38
b. With Government securities dealers:				
(1) Purchases	54	35	19	--
(2) Sales	88	11	77	7
(3) Net purchases or sales (-)	-34	24	-58	-7
2. Total two-way transactions²	1,013	553	460	--
3. Total net transactions				
a. Net purchases of net buying banks	1,038	464	574	21
b. Net sales of net selling banks	342	45	297	66
c. Net purchases or sales (-)	696	419	277	-45

¹/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

²/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended December 18, 1963
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Dec. 12	3 1/2	1,660	1,167	45	90	716	989	540	449	92
13	3 1/2	2,054	1,395	65	88	949	1,170	533	637	130
16	3 1/2	1,546	875	3	100	553	996	422	574	199
17	3 1/2	2,523	1,629	37	131	1,154	1,406	605	801	61
18	3 1/2	2,235	1,431	100	81	1,202	1,132	309	823	177
8 NYC Banks										
Dec. 12		819	545	25	15	408	436	151	285	--
13		985	586	50	10	488	548	107	441	--
16		845	322	3	--	313	535	8	527	25
17		1,098	747	17	--	608	507	138	369	--
18		1,158	743	50	30	727	481	44	437	37
37 Reserve City Banks Outside NYC										
Dec. 12		826	567	20	75	308	538	333	205	92
13		1,049	755	15	70	462	603	363	240	113
16		690	503	--	77	239	451	340	111	157
17		1,415	807	20	128	546	889	388	501	44
18		1,026	615	50	51	475	601	190	411	123
4 Nonreserve City Banks										
Dec. 12		15	55	--	--	--	15	54	-39	--
13		20	54	--	8	--	20	61	-41	17
16		10	50	--	23	--	10	72	-62	17
17		10	74	--	3	--	10	76	-66	17
18		50	74	--	--	--	50	73	-23	17

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.