

FEDERAL RESERVE BANK
of KANSAS CITY

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December 24, 1963

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended December 11, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	16	1	15	-13 (1)
2. Less: Carry-over reserve deficiency	4	--	4	-- (--)
3. Less: Borrowings from Reserve Banks	23	13	10	8 (7)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>649</u>	<u>50</u>	<u>599</u>	<u>-93</u> (-75)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-660	-62	-598	72 (69)
b. As per cent of average required reserves	-7	-2	-11	64 (60)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see the following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended December 11, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	2,264	996	1,268	22
(2) Sales	1,660	991	669	114
(3) Net purchases or sales (-)	604	5	599	-92
b. With Government securities dealers:				
(1) Purchases	80	55	25	--
(2) Sales	35	10	25	1
(3) Net purchases or sales (-)	45	45	--	-1
2. <u>Total two-way transactions²</u>	1,239	792	447	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	1,105	259	846	22
b. Net sales of net selling banks	456	209	247	115
c. Net purchases or sales (-)	649	50	599	-93

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended December 11, 1963
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<u>All respondents</u>										
Dec. 5	3 1/4	2,302	1,763	45	69	1,030	1,317	801	516	--
6	3 3/8	2,500	1,781	61	23	1,286	1,275	517	758	18
9	3	2,038	1,846	124	48	1,024	1,138	869	269	--
10	2 1/4	2,102	1,928	72	60	1,073	1,100	914	186	--
11	3 1/2	2,060	1,532	136	10	1,057	1,138	483	655	169
<u>8 NYC Banks</u>										
Dec. 5		876	971	45	10	627	294	353	-59	--
6		1,108	1,011	56	--	892	272	118	154	--
9		925	1,016	41	30	684	282	361	-79	--
10		849	1,097	42	30	681	210	446	-236	--
11		997	817	91	--	620	467	196	271	91
<u>37 Reserve City Banks Outside NYC</u>										
Dec. 5		1,411	665	--	59	403	1,008	320	688	--
6		1,382	628	5	23	394	993	257	736	--
9		1,073	677	84	18	340	816	354	462	--
10		1,217	748	30	30	393	854	385	469	--
11		1,030	704	45	--	437	638	266	372	73
<u>4 Nonreserve City Banks</u>										
Dec. 5		15	127	--	--	--	15	126	-111	--
6		10	141	--	--	--	10	140	-130	18
9		40	153	--	--	--	40	152	-112	--
10		36	82	--	--	--	36	81	-45	--
11		33	11	--	10	--	33	20	13	5

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.