

FEDERAL RESERVE BANK
of KANSAS CITY
NOV 29 1963

CONFIDENTIAL (FR)

November 22, 1963

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Table 1.
Reserve Positions of Major Banks
Reserve Period Ended November 13, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	73	53	20	1 (1)
2. Less: Carry-over reserve deficiency	3	2	1	-- (--)
3. Less: Borrowings from Reserve Banks	160	100	60	4 (4)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	1,103	553	550	-82 (-75)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-1,193	-602	-591	79 (72)
b. As per cent of average required reserves	-14	-17	-11	69 (64)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended November 13, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	2,318	1,165	1,153	17
(2) Sales	1,247	681	566	98
(3) Net purchases or sales (-)	1,071	484	587	-81
b. With Government securities dealers:				
(1) Purchases	70	70	--	--
(2) Sales	38	1	37	1
(3) Net purchases or sales (-)	32	69	-37	-1
2. Total two-way transactions²	1,052	662	390	--
3. Total net transactions				
a. Net purchases of net buying banks	1,336	573	763	17
b. Net sales of net selling banks	233	20	213	99
c. Net purchases or sales (-)	1,103	553	550	-82

¹/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

²/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended November 13, 1963

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Nov. 7	3 1/2	2,127	1,361	42	80	856	1,313	584	729	100
8	3 1/2	2,204	1,140	98	20	880	1,422	279	1,143	263
11	3 1/2	2,172	1,185	98	20	928	1,342	276	1,066	192
12	3 1/2	3,144	2,019	23	32	1,184	1,983	866	1,117	50
13	3	2,292	1,428	32	86	1,156	1,168	357	811	20
8 NYC Banks										
Nov. 7		1,046	816	42	--	593	495	223	272	100
8		1,109	570	98	--	570	637	--	637	150
11		1,109	570	98	--	570	637	--	637	150
12		1,657	885	23	--	689	991	195	796	--
13		1,018	784	32	10	701	350	92	258	--
37 Reserve City Banks Outside NYC										
Nov. 7		1,076	476	--	70	263	813	281	532	--
8		1,075	460	--	20	309	766	170	596	113
11		1,043	506	--	20	358	685	167	518	42
12		1,474	1,021	--	32	494	980	557	423	30
13		1,253	580	--	76	455	798	200	598	11
4 Nonreserve City Banks										
Nov. 7		5	69	--	10	--	5	78	-73	--
8		20	109	--	--	--	20	108	-88	--
11		20	109	--	--	--	20	108	-88	--
12		12	113	--	--	--	12	112	-100	20
13		20	64	--	--	--	20	63	-43	9

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.