

FEDERAL RESERVE BANK
of KANSAS CITY

L.5.6

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November 19, 1963

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Table 1.
Reserve Positions of Major Banks
Reserve Period Ended November 6, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC*	
1. Reserve excess or deficiency (-)	16	8	8	1
2. Less: Carry-over reserve deficiency	--	--	--	--
3. Less: Borrowings from Reserve Banks	262	179	83	4
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>601</u>	<u>407</u>	<u>194</u>	<u>-67</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-847	-578	-269	64
b. As per cent of average required reserves	-10	-16	-5	58

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

* The Harris Trust and Savings Bank, Chicago, has been added to the series and the Citizens National Bank, Los Angeles, which merged with Crocker-Anglo National Bank, San Francisco, has been deleted.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended November 6, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,928	989	939	2
(2) Sales	1,240	620	620	65
(3) Net purchases or sales (-)	688	369	319	-63
b. With Government securities dealers:				
(1) Purchases	39	39	--	--
(2) Sales	126	1	125	4
(3) Net purchases or sales (-)	-87	38	-125	-4
2. Total two-way transactions²	857	463	394	2
3. Total net transactions				
a. Net purchases of net buying banks	1,110	565	545	--
b. Net sales of net selling banks	509	158	351	67
c. Net purchases or sales (-)	601	407	194	-67

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
 Week Ended November 6, 1963
 (In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Oct. 31	3 1/2	1,712	1,375	8	208	633	1,087	950	137	177
Nov. 1	3 1/2	1,724	1,215	43	155	742	1,024	626	398	285
4	3 1/2	2,045	1,349	40	93	815	1,271	626	645	396
5	3 1/2	1,962	1,201	40	96	766	1,236	530	706	321
6	3 1/2	2,621	1,563	56	46	1,153	1,524	456	1,068	115
8 NYC Banks										
Oct. 31		815	695	8	5	344	479	356	123	165
Nov. 1		925	564	43	--	459	510	105	405	150
4		984	549	40	--	376	648	172	476	300
5		984	549	40	--	376	648	172	476	300
6		1,368	852	53	--	676	745	175	570	37
37 Reserve City Banks Outside NYC										
Oct. 31		882	628	--	203	289	593	540	53	--
Nov. 1		798	599	--	146	284	515	461	54	135
4		1,062	718	--	93	439	623	371	252	90
5		978	569	--	96	390	588	274	314	15
6		1,254	628	3	46	477	779	197	582	71
4 Nonreserve City Banks										
Oct. 31		15	53	--	--	--	15	52	-37	12
Nov. 1		--	51	--	9	--	--	59	-59	--
4		--	83	--	--	--	--	82	-82	6
5		--	83	--	--	--	--	82	-82	6
6		--	83	--	--	--	--	82	-82	7

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.