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FEDERAL RESERVE BANK  
of KANSAS CITY,  
NOV 7 1963

November 1, 1963

Research Library **Table 1.**

**Reserve Positions of Major Banks**  
**Reserve Period Ended October 23, 1963**

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks <sup>1/</sup>
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	17	3	14	--
2. Less: Carry-over reserve deficiency	3	--	3	--
3. Less: Borrowings from Reserve Banks	221	121	100	11
4. Less: Net Federal funds purchases or sales (-) <sup>2/</sup>	<u>442</u>	<u>318</u>	<u>124</u>	<u>-28</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-649	-436	-213	17
b. As per cent of average required reserves	-8	-13	-4	15

<sup>1/</sup> First half of reserve computation period.

<sup>2/</sup> For details, see following table.

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**Table 2.**  
**Federal Funds Activity**  
**of Major Banks**  
**For the Week Ended October 23, 1963**

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
<b>1. Gross transactions:</b>				
<b>a. With banks<sup>1</sup>:</b>				
(1) Purchases	1,904	1,033	871	19
(2) Sales	1,404	740	664	38
(3) Net purchases or sales (-)	500	293	207	-19
<b>b. With Government securities dealers:</b>				
(1) Purchases	37	37	--	--
(2) Sales	95	12	83	9
(3) Net purchases or sales (-)	-58	25	-83	-9
<b>2. Total two-way transactions<sup>2</sup></b>	1,023	651	372	--
<b>3. Total net transactions</b>				
<b>a. Net purchases of net buying banks</b>	918	419	499	19
<b>b. Net sales of net selling banks</b>	476	101	375	47
<b>c. Net purchases or sales (-)</b>	442	318	124	-28

<sup>1/</sup> May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

<sup>2/</sup> Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

## Daily Federal Funds Activity of Major Banks

Week Ended October 23, 1963

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<b>All respondents</b>										
Oct. 17	3 1/2	1,558	1,031	--	302	618	941	713	228	325
18	3 1/2	1,928	1,382	55	100	850	1,133	630	503	363
21	3 1/2	2,167	1,537	28	48	1,048	1,146	536	610	57
22	3 1/2	2,058	1,734	28	45	935	1,151	843	308	40
23	3 1/2	1,895	1,652	36	31	1,203	727	479	248	113
<b>8 NYC Banks</b>										
Oct. 17		871	384	--	5	378	493	10	483	200
18		1,072	719	55	5	565	562	158	404	200
21		1,143	791	28	30	682	488	138	350	--
22		1,131	896	28	20	667	492	248	244	--
23		873	953	36	15	770	139	197	-58	50
<b>37 Reserve City Banks Outside NYC</b>										
Oct. 17		688	616	--	277	240	448	651	-203	125
18		836	626	--	81	285	551	421	130	151
21		994	702	--	18	366	628	354	274	48
22		897	796	--	25	268	629	552	77	23
23		1,012	657	--	16	433	578	239	339	50
<b>4 Nonreserve City Banks</b>										
Oct. 17		--	31	--	20	--	--	50	-50	--
18		20	36	--	14	--	20	49	-29	12
21		30	44	--	--	--	30	43	-13	9
22		30	42	--	--	--	30	41	-11	17
23		10	42	--	--	--	10	41	-31	13

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.