

L.5.6

FEDERAL RESERVE BANK  
of KANSAS CITY

**CONFIDENTIAL (FR)**

**CORRECTED\***

OCT 23 1963 (October 25, 1963)

Please substitute this sheet for the  
Table I originally issued on October 22, 1963.

**Table 1.**

**Reserve Positions of Major Banks**  
**Reserve Period Ended October 9, 1963**

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks <sup>1/</sup>
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	20	8	12	-8
2. Less: Carry-over reserve deficiency	5	1	4	--
3. Less: Borrowings from Reserve Banks	259	100	159	23
4. Less: Net Federal funds purchases or sales (-) <sup>2/</sup>	<u>661</u>	<u>529</u>	<u>132</u>	<u>-135</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-905	-622	-283	104
b. As per cent of average required reserves	-10	-17	-5	91

<sup>1/</sup> First half of reserve computation period.

<sup>2/</sup> For details, see following table.

\* Resulting from an incorrect report affecting reserves of a Los Angeles bank.

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**Table 2.**  
**Federal Funds Activity**  
**of Major Banks**  
**For the Week Ended October 9, 1963**

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
<b>1. Gross transactions:</b>				
<b>a. With banks<sup>1</sup>:</b>				
(1) Purchases	1,670	934	736	7
(2) Sales	914	439	475	108
(3) Net purchases or sales (-)	756	495	261	-101
<b>b. With Government securities dealers:</b>				
(1) Purchases	38	38	--	--
(2) Sales	133	4	129	34
(3) Net purchases or sales (-)	-95	34	-129	-34
<b>2. Total two-way transactions<sup>2</sup></b>	750	441	309	--
<b>3. Total net transactions</b>				
<b>a. Net purchases of net buying banks</b>	958	531	427	7
<b>b. Net sales of net selling banks</b>	297	2	295	142
<b>c. Net purchases or sales (-)</b>	661	529	132	-135

<sup>1</sup>/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

<sup>2</sup>/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

**Table 3**  
**Daily Federal Funds Activity of Major Banks**  
**Week Ended October 9, 1963**  
**(In millions of dollars)**

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<u>All respondents</u>										
Oct. 3	3 1/2	1,362	760	28	289	480	910	568	342	254
4	3 1/2	1,473	773	49	205	507	1,014	470	544	493
7	3 1/2	2,142	1,446	34	131	756	1,420	820	600	65
8	3 3/8	1,786	1,195	42	69	746	1,082	517	565	65
9	3 1/2	2,030	1,441	18	65	1,018	1,030	487	543	107
<u>8 NYC Banks</u>										
Oct. 3		711	345	28	--	297	442	47	395	70
4		867	264	49	--	264	652	--	652	200
7		1,232	679	34	--	482	783	196	587	--
8		968	556	42	20	511	499	64	435	--
9		1,028	702	18	10	548	498	162	336	30
<u>37 Reserve City Banks Outside NYC</u>										
Oct. 3		640	311	--	239	184	456	365	91	174
4		605	384	--	165	243	362	305	57	268
7		886	660	--	91	274	612	476	136	40
8		809	563	--	34	235	573	361	212	40
9		1,003	649	--	45	470	533	223	310	52
<u>4 Nonreserve City Banks</u>										
Oct. 3		12	105	--	50	--	12	154	-142	10
4		--	125	--	40	--	--	164	-164	25
7		25	107	--	40	--	25	146	-121	25
8		10	76	--	15	--	10	90	-80	25
9		--	91	--	10	--	--	100	-100	25

**NOTE:** Details may not add to totals because of rounding.

**1/** May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

**2/** Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total sales less two-way transactions equal net sales of net selling banks.