

**CONFIDENTIAL (FR)**
**FEDERAL RESERVE BANK  
of KANSAS CITY**

October 11, 1963

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Table 1.  
Reserve Positions of Major Banks  
Reserve Period Ended October 2, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks <sup>1/</sup>
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	19	13	6	- 6 ( 1)
2. Less: Carry-over reserve deficiency	5	3	2	-- ( --)
3. Less: Borrowings from Reserve Banks	199	70	129	12 ( 17)
4. Less: Net Federal funds purchases or sales (-) <sup>2/</sup>	<u>480</u>	<u>260</u>	<u>220</u>	<u>-84</u> (-70)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-665	-320	-345	66 ( 54)
b. As per cent of average required reserves	-7	-9	-7	61 ( 50)

<sup>1/</sup> Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

<sup>2/</sup> For details, see following table.

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**Table 2.**  
**Federal Funds Activity**  
**of Major Banks**  
**For the Week Ended October 2, 1963**

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
<b>1. <u>Gross transactions:</u></b>				
<b>a. With banks<sup>1</sup>:</b>				
(1) Purchases	1,711	825	886	2
(2) Sales	1,065	618	447	80
(3) Net purchases or sales (-)	646	207	439	-78
<b>b. With Government securities dealers:</b>				
(1) Purchases	65	65	--	--
(2) Sales	231	12	219	6
(3) Net purchases or sales (-)	-166	53	-219	-6
<b>2. <u>Total two-way transactions<sup>2</sup></u></b>	893	522	371	--
<b>3. <u>Total net transactions</u></b>				
<b>a. Net purchases of net buying banks</b>	883	368	515	2
<b>b. Net sales of net selling banks</b>	403	108	295	86
<b>c. Net purchases or sales (-)</b>	480	260	220	-84

**1/** May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

**2/** Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

**Table 3**  
**Daily Federal Funds Activity of Major Banks**  
 Week Ended October 2, 1963  
 (In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<b>All respondents</b>										
Sept. 26	3 1/2	1,512	1,113	50	265	587	975	790	185	253
27	3 1/2	1,689	1,139	106	222	778	1,018	583	435	291
30	3 1/2	1,349	865	15	179	623	741	420	321	10
Oct. 1	3 1/2	2,250	1,585	18	284	1,065	1,203	803	400	16
2	3 1/2	1,812	1,043	48	258	857	1,003	442	561	325
<b>8 NYC Banks</b>										
Sept. 26		750	575	50	10	365	436	220	216	115
27		932	584	106	10	514	525	80	445	55
30		514	597	15	22	383	145	235	-90	--
Oct. 1		877	953	18	10	659	235	303	-68	--
2		840	447	48	10	377	512	79	433	208
<b>37 Reserve City Banks Outside NYC</b>										
Sept. 26		747	446	--	245	223	524	467	57	113
27		757	455	--	206	264	493	396	97	226
30		836	252	--	157	240	596	168	428	--
Oct. 1		1,374	535	--	264	406	968	392	576	6
2		971	540	--	246	480	491	305	186	107
<b>4 Nonreserve City Banks</b>										
Sept. 26		15	92	--	10	--	15	101	-86	25
27		--	100	--	6	--	--	105	-105	10
30		--	16	--	--	--	--	15	-15	10
Oct. 1		--	98	--	10	--	--	107	-107	10
2		--	56	--	2	--	--	57	-57	10

**NOTE:** Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.