

FEDERAL RESERVE BANK
of KANSAS CITY

OCT 14 1963

Research Library

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended September 25, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	28	15	13	7
2. Less: Carry-over reserve deficiency	12	9	3	--
3. Less: Borrowings from Reserve Banks	243	80	163	21
4. Less: Net Federal funds purchases or sales (-) ^{2/}	498	409	89	-55
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-725	-483	-242	41
b. As per cent of average required reserves	8	-13	5	38

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended September 25, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,682	898	784	4
(2) Sales	975	528	447	47
(3) Net purchases or sales (-)	707	370	337	-43
b. With Government securities dealers:				
(1) Purchases	44	43	1	--
(2) Sales	253	4	249	12
(3) Net purchases or sales (-)	-209	39	-248	-12
2. Total two-way transactions²	763	437	326	--
3. Total net transactions				
a. Net purchases of net buying banks	963	504	459	4
b. Net sales of net selling banks	465	95	370	59
c. Net purchases or sales (-)	498	409	89	-55

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended September 25, 1963
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Sept. 19	3 1/2	1,917	989	36	241	706	1,247	522	725	120
20	3 1/2	1,624	863	50	303	597	1,078	569	509	458
23	3 1/2	1,734	1,241	37	246	786	985	700	285	50
24	3 3/8	1,770	1,462	50	231	835	984	856	128	45
25	3 1/2	1,499	878	40	232	504	1,035	605	430	264
8 NYC Banks										
Sept. 19		1,042	468	36	--	417	661	50	611	65
20		917	486	50	--	388	579	98	481	145
23		891	669	32	10	399	525	280	245	--
24		818	786	50	10	488	380	307	73	--
25		783	315	35	10	285	533	39	494	60
37 Reserve City Banks Outside NYC										
Sept. 19		875	479	--	226	289	586	415	171	55
20		707	332	--	288	209	498	411	87	288
23		843	528	5	231	388	461	370	91	25
24		942	621	--	211	348	594	484	110	20
25		701	508	5	212	219	487	501	-14	179
4 Nonreserve City Banks										
Sept. 19		--	41	--	15	--	--	55	-55	--
20		--	45	--	15	--	--	59	-59	25
23		--	44	--	5	--	--	48	-48	25
24		10	54	--	10	--	10	63	-53	25
25		15	54	--	10	--	15	63	-48	25

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.