

CONFIDENTIAL (FR) RESERVE BANK
of KANSAS CITY

September 27, 1963

OCT 4 1963

Table 1.
- Research Library Reserve Positions of Major Banks
Reserve Period Ended September 18, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	-10	-3	-7	-4 (1)
2. Less: Carry-over reserve deficiency	3	--	3	-- (--)
3. Less: Borrowings from Reserve Banks	121	42	79	11 (13)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	672	822	-150	-80 (-69)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-806	-867	61	65 (57)
b. As per cent of average required reserves	-9	-24	1	62 (53)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended September 18, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	2,047	1,188	859	4
(2) Sales	986	395	591	72
(3) Net purchases or sales (-)	1,061	793	268	-68
b. With Government securities dealers:				
(1) Purchases	40	38	2	--
(2) Sales	429	9	420	12
(3) Net purchases or sales (-)	-389	29	-418	-12
2. Total two-way transactions²	816	404	412	4
3. Total net transactions				
a. Net purchases of net buying banks	1,271	822	449	--
b. Net sales of net selling banks	599	--	599	80
c. Net purchases or sales (-)	672	822	-150	-80

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended September 18, 1963
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Sept. 12	3 1/2	1,723	925	23	362	595	1,151	691	460	133
13	3 1/2	1,994	1,049	55	374	889	1,160	533	627	150
16	3 1/2	1,958	843	--	580	596	1,362	827	535	106
17	3 1/2	2,532	1,305	38	592	742	1,828	1,154	674	--
18	3	2,167	1,201	56	426	931	1,292	695	597	229
8 NYC Banks										
Sept. 12		997	284	23	--	284	736	--	736	15
13		1,098	477	50	--	477	671	--	671	47
16		1,214	174	--	--	174	1,041	--	1,041	20
17		1,630	354	38	20	364	1,304	9	1,295	--
18		1,184	529	56	40	525	715	44	671	115
37 Reserve City Banks Outside NYC										
Sept. 12		725	622	--	344	311	414	654	-240	118
13		886	543	5	364	412	479	494	-15	78
16		743	556	--	565	422	322	699	-377	86
17		902	785	--	557	378	525	962	-437	--
18		983	549	--	381	406	577	523	54	114
4 Nonreserve City Banks										
Sept. 12		--	19	--	18	--	--	36	-36	--
13		10	29	--	10	--	10	38	-28	25
16		--	113	--	15	--	--	127	-127	--
17		--	167	--	15	--	--	181	-181	--
18		--	122	--	5	--	--	126	-126	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.