

1.56

CONFIDENTIAL (FR)

**FEDERAL RESERVE BANK
of KANSAS CITY**

September 20, 1963

SEP 25 1963

Research Library

**Reserve Positions of Major Banks
Reserve Period Ended September 11, 1963**

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	31	9	22	5
2. Less: Carry-over reserve deficiency	3	--	3	--
3. Less: Borrowings from Reserve Banks	233	135	98	15
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>427</u>	<u>358</u>	<u>69</u>	<u>-58</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-632	-484	-148	48
b. As per cent of average required reserves	-7	-14	-3	44

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

CONFIDENTIAL (FR)

Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended September 11, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,621	865	756	7
(2) Sales	1,023	519	504	55
(3) Net purchases or sales (-)	598	346	252	-48
b. With Government securities dealers:				
(1) Purchases	13	13	--	--
(2) Sales	184	1	183	10
(3) Net purchases or sales (-)	-171	12	-183	-10
2. Total two-way transactions²	738	461	277	--
3. Total net transactions				
a. Net purchases of net buying banks	896	417	479	7
b. Net sales of net selling banks	469	59	410	65
c. Net purchases or sales (-)	427	358	69	-58

¹/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

²/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended September 11, 1963

(In millions of dollars)

CONFIDENTIAL (FR)

Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Sept. 5	3-1/2	1,546	1,109	--	294	604	942	798	144	175
6	3-1/2	1,599	1,052	19	178	679	938	550	388	332
9	3-1/2	1,537	899	16	158	538	1,015	518	497	228
10	3-1/2	1,575	1,126	7	214	728	854	611	243	157
11	3-1/2	1,943	1,258	10	162	748	1,206	672	534	181
8 NYC Banks										
Sept. 5		750	520	--	--	409	341	109	232	130
6		867	574	19	--	472	414	101	313	213
9		877	439	16	--	351	542	87	455	100
10		779	566	7	--	420	365	144	221	--
11		1,046	383	10	6	340	716	48	668	77
37 Reserve City Banks Outside NYC										
Sept. 5		786	510	--	284	195	591	598	-7	35
6		726	390	--	168	207	520	350	170	109
9		660	421	--	148	187	473	380	93	106
10		786	560	--	204	308	478	456	22	135
11		883	876	--	146	408	475	613	-138	82
4 Nonreserve City Banks										
Sept. 5		10	80	--	10	--	10	89	-79	10
6		5	88	--	10	--	5	97	-92	10
9		--	40	--	10	--	--	49	-49	22
10		10	--	--	10	--	10	9	1	22
11		14	--	--	10	--	14	9	5	22

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.