

CONFIDENTIAL (FR)

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended September 4, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	82	42	40	1 (1)
2. Less: Carry-over reserve deficiency	4	3	1	-- (--)
3. Less: Borrowings from Reserve Banks	122	69	53	19 (20)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>118</u>	<u>130</u>	<u>-12</u>	<u>-64</u> (-68)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-162	-160	-2	46 (49)
b. As per cent of average required reserves	-2	-5	--	41 (44)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see following table.

FEDERAL RESERVE BANK
of KANSAS CITY
SEP 19 1963
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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended September 4, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,583	841	742	17
(2) Sales	1,351	736	615	80
(3) Net purchases or sales (-)	232	105	127	-63
b. With Government securities dealers:				
(1) Purchases	33	29	4	--
(2) Sales	147	4	143	1
(3) Net purchases or sales (-)	-114	25	-139	-1
2. Total two-way transactions²	972	604	368	--
3. Total net transactions				
a. Net purchases of net buying banks	644	266	378	17
b. Net sales of net selling banks	526	136	390	81
c. Net purchases or sales (-)	118	130	-12	-64

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended September 4, 1963
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Aug. 29	3 1/2	1,324	1,457	13	119	706	631	869	-238	147
30	3 1/2	1,588	1,403	32	128	936	683	594	89	152
Sept. 2	3 1/2	1,588	1,403	32	128	936	683	594	89	152
3	3 1/2	1,734	1,482	51	199	680	1,105	1,000	105	177
4	3 1/2	1,786	1,466	45	210	1,111	720	564	156	52
8 NYC Banks										
Aug. 29		675	644	9	9	470	214	183	31	100
30		847	786	26	--	570	303	215	88	68
Sept. 2		847	786	26	--	570	303	215	88	68
3		907	506	51	--	369	589	136	453	110
4		915	856	45	22	705	255	173	82	--
37 Reserve City Banks Outside NYC										
Aug. 29		649	731	4	110	237	417	603	-186	25
30		710	529	6	128	366	350	290	60	62
Sept. 2		710	529	6	128	366	350	290	60	62
3		827	879	--	199	311	516	766	-250	57
4		871	585	--	178	406	465	356	109	42
4 Nonreserve City Banks										
Aug. 29		--	81	--	--	--	--	81	-81	22
30		30	87	--	--	--	30	87	-57	22
Sept. 2		30	87	--	--	--	30	87	-57	22
3		--	96	--	--	--	--	96	-96	10
4		--	24	--	10	--	--	34	-34	10

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.