

CONFIDENTIAL (FR)

September 9, 1963

**FEDERAL RESERVE BANK
of KANSAS CITY.**

Table 1.

Reserve Positions of Major Banks
Reserve Period Ended August 28, 1963

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(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	5	-1	6	1
2. Less: Carry-over reserve deficiency	3	--	3	--
3. Less: Borrowings from Reserve Banks	92	62	30	20
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>85</u>	<u>201</u>	<u>-116</u>	<u>-71</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-175	-264	89	52
b. As per cent of average required reserves	-2	-8	2	47

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended August 28, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,459	791	668	21
(2) Sales	1,364	618	746	92
(3) Net purchases or sales (-)	95	173	-78	-71
b. With Government securities dealers:				
(1) Purchases	35	35	--	--
(2) Sales	45	7	38	--
(3) Net purchases or sales (-)	-10	28	-38	--
2. Total two-way transactions²	824	531	293	--
3. Total net transactions				
a. Net purchases of net buying banks	670	295	375	21
b. Net sales of net selling banks	585	94	491	92
c. Net purchases or sales (-)	85	201	-116	-71

¹/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

²/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended August 28, 1963
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Aug. 22	3 1/2	1,410	1,349	19	70	631	798	787	11	220
23	3 1/2	1,514	1,413	48	61	791	770	682	88	121
26	3 1/2	1,414	1,436	33	22	599	848	858	-10	44
27	3 1/2	1,652	1,808	17	20	896	773	931	-158	20
28	3 1/2	1,343	1,366	33	20	725	650	660	-10	140
8 NYC Banks										
Aug. 22		723	569	19	10	470	273	108	165	190
23		780	612	48	10	481	347	140	207	50
26		802	417	33	--	359	476	57	419	10
27		954	876	17	5	625	346	255	91	--
28		714	622	33	5	430	316	196	120	86
37 Reserve City Banks Outside NYC										
Aug. 22		667	682	--	60	161	506	580	-74	10
23		714	701	--	51	310	404	441	-37	51
26		587	919	--	22	240	347	700	-353	14
27		679	853	--	15	271	408	596	-188	--
28		604	672	--	15	295	309	391	-82	34
4 Nonreserve City Banks										
Aug. 22		20	98	--	--	--	20	97	-77	20
23		20	100	--	--	--	20	99	-79	20
26		25	100	--	--	--	25	99	-74	20
27		20	79	--	--	--	20	78	-58	20
28		25	72	--	--	--	25	71	-46	20

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.