

August 26, 1963

Table 1.  
Reserve Positions of Major Banks  
Reserve Period Ended August 14, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks <sup>1/</sup>
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	24	12	12	2
2. Less: Carry-over reserve deficiency	11	6	5	--
3. Less: Borrowings from Reserve Banks	181	100	81	--
4. Less: Net Federal funds purchases or sales (-) <sup>2/</sup>	<u>257</u>	<u>312</u>	<u>-55</u>	<u>-81</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-425	-406	-19	83
b. As per cent of average required reserves	-5	-12	--	73

<sup>1/</sup> First half of reserve computation period.

<sup>2/</sup> For details, see following table.