

CONFIDENTIAL (FR)**FEDERAL RESERVE BANK
of KANSAS CITY**

AUG 22 1963

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Table 1.
Reserve Positions of Major Banks
Reserve Period Ended August 7, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	9	2	7	3 (1)
2. Less: Carry-over reserve deficiency	1	--	1	-- (--)
3. Less: Borrowings from Reserve Banks	214	79	135	-- (--)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>359</u>	<u>437</u>	<u>-78</u>	<u>-59</u> (-32)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-565	-514	-51	62 (33)
b. As per cent of average required reserves	-6	-14	-1	59 (32)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended August 7, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks¹:				
(1) Purchases	1,663	967	696	--
(2) Sales	1,288	549	739	59
(3) Net purchases or sales (-)	375	418	-43	-59
b. With Government securities dealers:				
(1) Purchases	24	24	--	--
(2) Sales	40	5	35	--
(3) Net purchases or sales (-)	-16	19	-35	--
2. <u>Total two-way transactions²</u>	709	443	266	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	978	548	430	--
b. Net sales of net selling banks	619	111	508	59
c. Net purchases or sales (-)	359	437	-78	-59

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended August 7, 1963
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Aug. 1	3 1/2	1,869	1,688	1	81	725	1,145	1,043	102	100
2	3 1/2	1,783	1,488	42	44	687	1,138	844	294	40
5	3 1/2	1,482	1,153	12	27	613	881	565	316	300
6	3 1/2	1,468	1,113	25	14	613	880	513	367	411
7	3 1/2	1,467	1,024	1	22	541	927	504	423	563
8 NYC Banks										
Aug. 1		1,188	587	1	25	503	686	108	578	100
2		1,035	595	42	--	427	651	167	484	--
5		841	489	12	--	382	471	106	365	165
6		802	572	25	7	373	454	205	249	155
7		831	419	1	--	346	486	72	414	130
37 Reserve City Banks Outside NYC										
Aug. 1		681	1,062	--	56	222	459	895	-436	--
2		748	837	--	44	260	488	620	-132	40
5		641	594	--	27	231	410	388	22	135
6		666	468	--	7	240	427	234	193	256
7		636	545	--	22	195	441	371	70	433
4 Nonreserve City Banks										
Aug. 1		--	39	--	--	--	--	38	-38	--
2		--	57	--	--	--	--	56	-56	--
5		--	70	--	--	--	--	69	-69	--
6		--	73	--	--	--	--	72	-72	--
7		--	61	--	--	--	--	60	-60	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.