

CONFIDENTIAL (FR)

August 9, 1963

Table 1.  
Reserve Positions of Major Banks  
Reserve Period Ended July 31, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks <sup>1/</sup>
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	18	15	3	-1
2. Less: Carry-over reserve deficiency	--	--	--	--
3. Less: Borrowings from Reserve Banks	29	--	29	--
4. Less: Net Federal funds purchases or sales (-) <sup>2/</sup>	<u>-63</u>	<u>50</u>	<u>-113</u>	<u>-4</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	52	-35	87	3
b. As per cent of average required reserves	1	-1	2	4

<sup>1/</sup> First half of reserve computation period.<sup>2/</sup> For details, see following table.

FEDERAL RESERVE BANK  
of KANSAS CITY  
AUG 19 1963  
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**Table 2.**  
**Federal Funds Activity**  
**of Major Banks**  
**For the Week Ended July 31, 1963**

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
<b>1. Gross transactions:</b>				
<b>a. With banks<sup>1</sup>:</b>				
(1) Purchases	1,254	677	577	26
(2) Sales	1,292	665	627	23
(3) Net purchases or sales (-)	-38	12	-50	3
<b>b. With Government       securities dealers:</b>				
(1) Purchases	46	46	--	--
(2) Sales	71	8	63	7
(3) Net purchases or sales (-)	-25	38	-63	-7
<b>2. Total two-way trans-    actions<sup>2</sup></b>	714	422	292	--
<b>3. Total net trans-    actions</b>				
a. Net purchases of net buying banks	586	301	285	26
b. Net sales of net selling banks	649	251	398	30
c. Net purchases or sales (-)	-63	50	-113	-4

<sup>1/</sup> May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

<sup>2/</sup> Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.