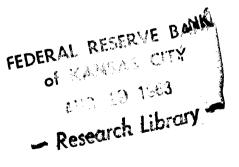
## Table 1. Reserve Positions of Major Banks Reserve Period Ended July 31, 1963

(All dollar figures are daily averages, in millions)

		R	Four		
		45 reserve city banks	8 New York City banks	37 banks outside NYC	nonreserve city banks1/
1.	Reserve excess or deficiency (-)	18	15	3	-1
2.	Less: Carry-over reserve deficiency				
3.	Less: Borrowings from Reserve Banks	29		29	
4.	Less: Net Federal funds purchases or sales (-) 2/	<u>-63</u>	<u>50</u>	<u>-113</u>	<u>-4</u>
5.	Equals: Net basic reserve surplus or deficit (-):				
	a. In millions of dollars	52	-35	87	3
	b. As per cent of average required reserves	1	-1	2	<u>1</u> 4

<sup>1/</sup> First half of reserve computation period.

2/ For details, see following table.



L.5.6(a)

## CONFIDENTIAL (FR)

## Table 2. Federal Funds Activity of Major Banks For the Week Ended July 31, 1963

(All figures are daily averages, in millions)

_		Reserve city banks			Four
		45 reserve city banks	8 New York City banks	37 banks outside NYC	nonmeserve city banks
1. <u>G</u>	ross transactions:				
<b>a</b> .	(1) Purchases (2) Sales	1,254 1,292	677 665	577 627	26 23
	(3) Net purchases or sales (-)	-38	12	-50	3
	with Government securities dealers: (1) Purchases (2) Sales (3) Net purchases or sales (-)	46 71 -25	46 8 38	 63 -63	 7 -7
	actions <sup>2</sup>	714	422	292	
	otal net trans- actions				
a.	net buying banks	586	301	285	26
ъ	Net sales of net selling banks Net purchases or	649	251	398	30
• .	sales (-)	-63	50	-113	-4

<sup>1/</sup> May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

<sup>2/</sup> Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.