

CONFIDENTIAL (FR)

August 2, 1963

FEDERAL RESERVE BANK
OF KANSAS CITY
JULY 7 1963

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended July 24, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	112	73	39	- 7 (1)
2. Less: Carry-over reserve deficiency	2	--	2	-- (--)
3. Less: Borrowings from Reserve Banks	135	--	135	-- (--)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>256</u>	<u>153</u>	<u>103</u>	<u>-13</u> (-25)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-281	-80	-201	6 (26)
b. As per cent of average required reserves	-3	- 2	-4	6 (24)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see the following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended July 24, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,372	701	671	9
(2) Sales	1,038	570	468	18
(3) Net purchases or sales (-)	334	131	203	-9
b. With Government securities dealers:				
(1) Purchases	27	27	--	--
(2) Sales	105	5	100	4
(3) Net purchases or sales (-)	-78	22	-100	-4
2. Total two-way transactions²	734	476	258	--
3. Total net transactions				
a. Net purchases of net buying banks	665	252	413	9
b. Net sales of net selling banks	409	99	310	22
c. Net purchases or sales (-)	256	153	103	-13

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
 Week Ended July 24, 1963
 (In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
July 18	3 1/4	1,321	748	45	197	423	943	520	423	316
19	3 1/4	1,671	1,116	31	83	773	928	424	504	198
22	2 3/4	1,571	1,118	37	182	757	851	542	309	35
23	2	1,110	1,182	15	87	622	503	646	-143	--
24	3/4	654	1,008	--	50	288	366	770	-404	--
8 NYC Banks										
July 18		820	347	45	26	284	580	87	493	--
19		866	635	31	--	508	388	126	262	--
22		817	545	37	10	501	353	53	300	--
23		448	619	15	--	366	97	252	-155	--
24		227	573	--	--	196	31	376	-345	--
37 Reserve City Banks Outside NYC										
July 18		501	386	--	161	139	362	407	-45	316
19		789	460	--	83	265	524	276	248	198
22		754	556	--	164	256	498	463	35	35
23		662	540	--	77	256	406	360	46	--
24		415	419	--	50	91	323	377	-54	--
4 Nonreserve City Banks										
July 18		--	15	--	10	--	--	24	-24	--
19		16	21	--	--	--	16	20	-4	--
22		--	16	--	8	--	--	23	-23	--
23		--	23	--	10	--	--	32	-32	--
24		12	16	--	--	--	12	15	-3	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.