

CONFIDENTIAL (FR)

July 19, 1963.

**FEDERAL RESERVE BANK
of KANSAS**
Table 15
Reserve Positions of Major Banks
Reserve Period Ended July 10, 1963.

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	67	39	28	-5 (1)
2. Less: Carry-over reserve deficiency	1	--	1	-- (--)
3. Less: Borrowings from Reserve Banks	159	33	126	3 (8)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>818</u>	<u>872</u>	<u>-54</u>	<u>-102</u> (-88)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-911	-866	-45	94 (81)
b. As per cent of average required reserves	-10	-24	-1	82 (72)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended July 10, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,723	1,118	605	--
(2) Sales	847	278	569	92
(3) Net purchases or sales (-)	876	840	36	-92
b. With Government securities dealers:				
(1) Purchases	38	38	--	--
(2) Sales	96	6	90	10
(3) Net purchases or sales (-)	-58	32	-90	-10
2. Total two-way transactions²	634	280	354	--
3. Total net transactions				
a. Net purchases of net buying banks	1,127	876	251	--
b. Net sales of net selling banks	309	4	305	102
c. Net purchases or sales (-)	818	872	-54	-102

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
 Week Ended July 10, 1963
 (In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
July 4	3	1,543	766	43	71	436	1,150	400	750	326
5	3	1,514	724	30	111	427	1,117	407	710	258
8	3	2,077	1,309	71	106	791	1,357	624	733	13
9	2 7/8	1,908	1,207	31	107	791	1,148	522	626	9
10	3	2,001	1,139	30	128	671	1,360	595	765	17
8 NYC Banks										
July 4		1,044	195	43	--	171	915	23	892	79
5		1,007	155	30	--	155	882	--	882	50
8		1,378	408	71	10	417	1,031	--	1,031	--
9		1,122	492	31	15	472	681	34	647	--
10		1,270	391	30	20	331	970	79	891	--
37 Reserve City Banks Outside NYC										
July 4		499	469	--	62	265	234	265	-31	224
5		508	479	--	102	272	236	308	-72	208
8		700	792	--	87	374	326	505	-179	13
9		787	626	--	73	319	467	379	88	9
10		731	673	--	99	340	391	431	-40	17
4 Nonreserve City Banks										
July 4		--	102	--	9	--	--	110	-110	23
5		--	90	--	9	--	--	98	-98	--
8		--	110	--	9	--	--	118	-118	--
9		--	89	--	19	--	--	107	-107	--
10		--	76	--	9	--	--	84	-84	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.