July 19, 1963.

L.5.6

CONFIDENTIAL (FR)

Reserver/Positions of Major Banks Reserver/Positions of Major Banks Reserver Period Ended July 10, 1963.

(All dollar figures are daily averages, in millions)

		R	Four		
		45 reserve city banks	8 New York City banks	37 banks outside NYC	city banks1/
1.	Reserve excess or deficiency (-)	67	39	28	-5 (1)
2.	Less: Carry-over reserve deficiency	1		1	()
3.	Less: Borrowings from Reserve Banks	159	33	126	3 (8)
4.	Less: Net Federal funds purchases or sales (-) 2/	818	872	<u>-54</u>	<u>-102</u> (-88)
5.	Equals: Net basic reserve surplus or deficit (-):				
	a. In millions of dollars b. As per cent of	-911	-866	-45	94 (81)
	average required reserves	-10	-24	-1	82 (72)

1/ Second half of reserve computation period. Figures in parentheses are those for the full reserve period. 2/ For details, see following table.

L.5.6(b)

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## Table 2. Federal Funds Activity of Major Banks For the Week Ended July 10, 1963

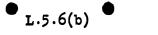
(All figures are daily averages, in millions)

	R	Four		
	45 reserve city banks	8 New York City banks	37 banks outside NYC	nonmeserve city banks
1. Gross transactions:				
a. With banks <sup>1</sup> : (1) Purchases (2) Sales	1,723 847	1,118 278	605 569	 92
(3) Net purchases or sales (-)	876	840	36	-92
b. With Government securities dealers; (1) Purchases (2) Sales	38 96	38 6		
(3) Net purchases or sales (-)	-58	32	-90	-10
2. <u>Total two-way trans-</u> actions <sup>2</sup>	634	280	354	
3. Total net trans- actions				
a. Net purchases of net buying banks	1,127	876	251	
b. Net sales of net selling banks	309	4	305	102
c. Net purchases or sales (-)	818	872	-54	-102

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less twoway transactions equals net sales of net selling banks.

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## CONFIDENTIAL (FR)

**Table 3 Daily Federal Funds Activity of Major Banks Week Ended** July 10, 1963 (In millions of dollars)

Reporting	Effective rate (per cent)	Transactions with banks <u>l</u> /		Transactions with Government securities dealers		Total transactions				Borrowings
banks and date		Purchases	Sales	Purchases	Sales	Two-way trading _2/	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	from Reserve Banks
All respondents July 4 5 8 9 10	3 3 2 7/8 3	1,543 1,514 2,077 1,908 2,001	766 724 1,309 1,207 1,139	43 30 71 31 30	71 111 106 107 128	436 427 791 791 671	1,150 1,117 1,357 1,148 1,360	400 407 624 522 595	750 710 733 626 765	326 258 13 9 17
8 NYC Banks July 4 5 8 9 10		1,044 1,007 1,378 1,122 1,270	195 155 408 492 391	43 30 71 31 30	 10 15 20	171 155 417 472 331	915 882 1,031 681 970	23  34 79	892 882 1,031 647 891	79 50  
37 Reserve City Banks Outside Nyc July 4 5 8 9 10		499 508 700 787 731	469 479 792 626 673	  	62 102 87 73 99	265 272 374 319 340	234 236 326 467 391	265 308 505 379 431	-31 -72 -179 88 -40	224 208 13 9 17
4 Nonreserve City Banks July 4 5 8 9 10		   	102 90 110 89 76	   	9 9 9 19 9		   	110 98 118 107 84	-110 -98 -118 -107 -84	23    

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government Digitized for Fisecurities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total http://fraser.stigross.usales less two-way transactions equals net sales of net selling banks.