

July 8, 1963

~~CONFIDENTIAL~~ FEDERAL RESERVE BANK
of KANSAS CITY

JUL 15 1963

- Research Lit

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended June 26, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	31	19	12	-1 (1)
2. Less: Carry-over reserve deficiency	10	2	8	-- (--)
3. Less: Borrowings from Reserve Banks	100	73	27	22 (22)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>493</u>	<u>678</u>	<u>-185</u>	<u>-37</u> (-42)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-572	-734	162	14 (21)
b. As per cent of average required reserves	-6	-20	3	13 (20)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see the following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended June 26, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks¹:				
(1) Purchases	1,513	965	548	10
(2) Sales	855	317	538	43
(3) Net purchases or sales (-)	658	648	10	-33
b. With Government securities dealers:				
(1) Purchases	34	24	--	--
(2) Sales	199	4	195	4
(3) Net purchases or sales (-)	-165	30	-195	-4
2. <u>Total two-way trans- actions²</u>	620	316	304	--
3. <u>Total net trans- actions</u>				
a. Net purchases of net buying banks	927	683	244	10
b. Net sales of net selling banks	434	5	429	47
c. Net purchases or sales (-)	493	678	-185	-37

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended June 26, 1963

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
June 20	3	1,399	811	28	227	397	1,031	641	390	66
21	3	1,545	937	40	209	574	1,011	572	439	130
24	3	1,719	1,001	23	200	535	1,206	666	540	22
25	2 3/4	1,441	962	20	243	644	818	562	256	22
26	3	1,465	711	40	124	505	1,000	330	670	357
8 NYC Banks										
June 20		929	238	28	--	199	758	39	719	--
21		971	325	40	--	325	686	--	686	100
24		1,170	259	23	5	264	928	--	928	--
25		868	501	20	15	351	538	165	373	--
26		875	245	40	10	243	673	12	661	212
37 Reserve City Banks Outside NYC										
June 20		454	536	--	217	197	256	555	-299	44
21		563	562	--	204	249	314	517	-203	8
24		540	694	--	195	271	269	619	-350	--
25		557	431	--	226	293	264	365	-101	--
26		589	419	--	111	262	327	267	60	126
4 Nonreserve City Banks										
June 20		16	37	--	10	--	16	47	-31	22
21		10	50	--	5	--	10	55	-45	22
24		8	46	--	--	--	8	46	-38	22
25		16	29	--	2	--	16	31	-15	22
26		--	47	--	2	--	--	49	-49	19

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.