

CONFIDENTIAL (FR)

June 28, 1963

FEDERAL RESERVE BANK  
of KANSAS CITY

JUL 5 1963

Table 1.  
Reserve Positions of Major Banks  
Reserve Period Ended June 19, 1963

— Research Library (All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks <sup>1/</sup>
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	11	5	6	3
2. Less: Carry-over reserve deficiency	1	1	--	--
3. Less: Borrowings from Reserve Banks	128	63	65	22
4. Less: Net Federal funds purchases or sales (-) <sup>2/</sup>	<u>423</u>	<u>535</u>	<u>-112</u>	<u>-47</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-541	-594	53	28
b. As per cent of average required reserves	-6	-16	1	27

<sup>1/</sup> First half of reserve computation period.

<sup>2/</sup> For details, see following table.

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Table 2.  
Federal Funds Activity  
of Major Banks  
For the Week Ended June 19, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
<b>1. Gross transactions:</b>				
<b>a. With banks<sup>1</sup>:</b>				
(1) Purchases	1,439	905	534	14
(2) Sales	854	386	468	57
(3) Net purchases or sales (-)	585	519	66	-43
<b>b. With Government securities dealers:</b>				
(1) Purchases	17	17	--	--
(2) Sales	179	1	178	4
(3) Net purchases or sales (-)	-162	16	-178	-4
<b>2. Total two-way transactions<sup>2</sup></b>	659	342	317	--
<b>3. Total net transactions</b>				
a. Net purchases of net buying banks	797	580	217	14
b. Net sales of net selling banks	374	45	329	61
c. Net purchases or sales (-)	423	535	-112	-47

<sup>1</sup>/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

<sup>2</sup>/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

## Daily Federal Funds Activity of Major Banks

Week Ended June 19, 1963

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<b>All respondents</b>										
June 13	3	1,524	1,109	8	173	662	870	611	249	22
14	3	1,414	973	29	230	705	737	497	240	103
17	3	1,328	746	3	221	483	848	484	364	73
18	3	1,585	1,021	--	130	481	1,104	670	434	127
19	3	1,485	588	20	74	408	1,098	254	844	523
<b>8 NYC Banks</b>										
June 13		914	470	8	10	394	528	85	443	--
14		897	454	29	--	444	481	9	472	8
17		780	332	3	--	245	538	87	451	10
18		934	371	--	--	209	725	161	564	80
19		1,015	169	20	--	169	867	--	867	330
<b>37 Reserve City Banks Outside NYC</b>										
June 13		593	586	--	163	267	326	482	-156	--
14		501	458	--	226	260	240	423	-183	73
17		532	377	--	207	238	293	346	-53	41
18		635	575	--	130	271	363	434	-71	25
19		470	359	--	74	239	230	194	36	171
<b>4 Nonreserve City Banks</b>										
June 13		16	53	--	--	--	16	53	-37	22
14		16	60	--	4	--	16	64	-48	22
17		16	36	--	14	--	16	50	-34	22
18		16	75	--	--	--	16	75	-59	22
19		--	60	--	--	--	--	60	-60	22

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.