

FEDERAL RESERVE BANK
of KANSAS CITY

L.5.6

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Table 1.
Reserve Positions of Major Banks
Reserve Period Ended June 12, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	24	13	11	3 (1)
2. Less: Carry-over reserve deficiency	3	3	--	-- (--)
3. Less: Borrowings from Reserve Banks	108	18	90	3 (7)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>299</u>	<u>319</u>	<u>-20</u>	<u>-46</u> (-61)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-386	-327	-59	46 (55)
b. As per cent of average required reserves	-4	-9	-1	41 (48)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended June 12, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,530	830	700	16
(2) Sales	1,205	537	668	62
(3) Net purchases or sales (-)	325	293	32	-46
b. With Government securities dealers:				
(1) Purchases	41	30	11	--
(2) Sales	67	4	63	--
(3) Net purchases or sales (-)	-26	26	-52	--
2. <u>Total two-way trans- actions²</u>	856	466	390	--
3. <u>Total net trans- actions</u>				
a. Net purchases of net buying banks	715	394	321	16
b. Net sales of net selling banks	416	75	341	62
c. Net purchases or sales (-)	299	319	-20	-46

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended June 12, 1963

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<u>All respondents</u>										
June 6	3	1,681	1,420	66	84	780	966	724	242	42
7	3	1,565	1,368	52	77	808	809	637	172	102
10	3	1,500	1,068	12	50	610	901	507	394	97
11	3	1,263	986	27	52	664	626	374	252	218
12	3	1,676	1,313	29	47	969	736	390	346	118
<u>8 NYC Banks</u>										
June 6		941	570	46	17	495	492	92	400	--
7		789	555	32	--	432	389	123	266	--
10		897	326	12	10	306	603	30	573	5
11		695	452	27	--	385	337	67	270	98
12		908	752	29	--	599	338	152	186	25
<u>37 Reserve City Banks Outside NYC</u>										
June 6		724	766	20	67	285	458	548	-90	42
7		760	728	20	77	376	404	430	-26	102
10		587	681	--	40	304	282	417	-135	92
11		551	511	--	52	278	272	284	-12	120
12		751	538	--	47	369	382	215	167	71
<u>4 Nonreserve City Banks</u>										
June 6		16	83	--	--	--	16	83	-67	--
7		16	84	--	--	--	16	84	-68	--
10		16	60	--	--	--	16	60	-44	--
11		16	22	--	--	--	16	22	-6	--
12		16	22	--	--	--	16	22	-6	22

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.