

CONFIDENTIAL (FR)

June 14, 1963

**FEDERAL RESERVE BANK
of KANSAS CITY**

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended June 5, 1963

JUN 21 1963

— Research (All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	14	9	5	-1
2. Less: Carry-over reserve deficiency	--	--	--	--
3. Less: Borrowings from Reserve Banks	60	11	49	10
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>130</u>	<u>271</u>	<u>-141</u>	<u>-76</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-176	-273	97	65
b. As per cent of average required reserves	-2	-7	1	55

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended June 5, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks¹:				
(1) Purchases	1,317	753	564	17
(2) Sales	1,101	512	589	93
(3) Net purchases or sales (-)	216	241	-25	-76
b. With Government securities dealers:				
(1) Purchases	57	33	24	--
(2) Sales	143	3	140	--
(3) Net purchases or sales (-)	-86	30	-116	--
2. <u>Total two-way trans- actions²</u>	785	437	348	7
3. <u>Total net trans- actions</u>				
a. Net purchases of net buying banks	589	349	240	10
b. Net sales of net selling banks	459	78	381	86
c. Net purchases or sales (-)	130	271	-141	-76

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended June 5, 1963
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
May 30	3	1,362	1,162	36	44	730	668	475	193	42
31	3	1,279	1,155	62	218	696	645	677	-32	41
June 3	3	1,226	1,081	57	151	455	828	778	50	199
4	3	1,319	1,237	50	85	592	777	730	47	82
5	3	1,592	1,422	60	66	931	722	558	164	45
8 NYC Banks										
May 30		814	493	10	5	441	382	57	325	--
31		700	510	38	--	386	352	124	228	10
June 3		707	380	36	10	284	459	105	354	50
4		735	525	27	3	326	436	202	234	--
5		908	656	37	1	531	415	126	289	--
37 Reserve City Banks Outside NYC										
May 30		533	606	26	36	289	270	353	-83	24
31		564	533	24	218	309	278	441	-163	21
June 3		504	620	21	141	170	355	592	-237	129
4		584	616	22	82	266	340	433	-93	82
5		634	680	23	65	350	307	396	-89	45
4 Nonreserve City Banks										
May 30		14	62	--	3	--	14	65	-51	18
31		14	112	--	--	--	14	112	-98	10
June 3		14	80	--	--	--	14	80	-66	20
4		--	95	--	--	--	--	95	-95	--
5		50	86	--	--	50	--	36	-36	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.