

June 3, 1963

CONFIDENTIAL (FR)
FEDERAL RESERVE BANK
of KANSAS CITY
JUN 7 1963
Research Library

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended May 22, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	37	28	9	-14
2. Less: Carry-over reserve deficiency	17	16	1	--
3. Less: Borrowings from Reserve Banks	132	73	59	9
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>480</u>	<u>585</u>	<u>-105</u>	<u>-142</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-592	-646	54	119
b. As per cent of average required reserves	-6	-18	1	100

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

CONFIDENTIAL (FR)

Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended May 22, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,338	840	498	8
(2) Sales	715	281	434	145
(3) Net purchases or sales (-)	623	559	64	-137
b. With Government securities dealers:				
(1) Purchases	48	28	20	--
(2) Sales	191	2	189	5
(3) Net purchases or sales (-)	-143	26	-169	-5
2. Total two-way trans- actions²	577	279	298	--
3. Total net trans- actions				
a. Net purchases of net buying banks	809	589	220	8
b. Net sales of net selling banks	329	4	325	150
c. Net purchases or sales (-)	480	585	-105	-142

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended May 22, 1963

(In millions of dollars)

CONFIDENTIAL (FR)

Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
May 16	3	1,426	940	42	262	548	920	654	266	18
17	3	1,414	883	67	268	596	885	555	330	49
20	3	1,226	839	23	200	486	763	553	210	85
21	3	1,118	764	44	89	404	757	448	309	289
22	3	1,402	835	24	20	497	930	359	571	451
8 NYC Banks										
May 16		880	313	22	15	294	608	34	574	13
17		863	351	47	--	322	587	28	559	11
20		768	231	3	--	217	554	14	540	75
21		740	175	24	--	175	589	--	589	110
22		896	200	4	--	200	700	--	700	282
37 Reserve City Banks Outside NYC										
May 16		530	477	20	233	254	296	456	-160	5
17		546	393	20	262	273	293	382	-89	28
20		441	457	20	200	268	193	389	-196	--
21		365	445	20	83	229	155	298	-143	169
22		506	479	20	20	296	229	203	26	157
4 Nonreserve City Banks										
May 16		16	150	--	14	--	16	164	-148	--
17		5	139	--	6	--	5	145	-140	10
20		16	150	--	--	--	16	150	-134	10
21		12	144	--	6	--	12	150	-138	10
22		--	156	--	--	--	--	156	-156	11

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.