

FEDERAL RESERVE BANK
of KANSAS CITY

CONFIDENTIAL (FR)

MAY 16 1963

May 13, 1963

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Table 1.
Reserve Positions of Major Banks
Reserve Period Ended May 1, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	64	48	16	-5 (1)
2. Less: Carry-over reserve deficiency	5	3	2	-- (--)
3. Less: Borrowings from Reserve Banks	15	--	15	-- (--)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>20</u>	<u>229</u>	<u>-209</u>	<u>-48</u> (-84)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	24	-184	208	43 (85)
b. As per cent of average required reserves	--	-5	4	43 (78)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended May 1, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,554	861	693	7
(2) Sales	1,314	666	648	52
(3) Net purchases or sales (-)	240	195	45	-45
b. With Government securities dealers:				
(1) Purchases	51	51	--	--
(2) Sales	271	17	254	3
(3) Net purchases or sales (-)	-220	34	-254	-3
2. Total two-way transactions²	950	666	284	7
3. Total net transactions				
a. Net purchases of net buying banks	655	246	409	--
b. Net sales of net selling banks	635	17	618	48
c. Net purchases or sales (-)	20	229	-209	-48

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Table 3
Daily Federal Funds Activity of Major Banks
Week Ended May 1, 1963
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Apr. 25	3	1,615	1,492	30	337	781	864	1,048	-184	3
Apr. 26	2-7/8	1,512	1,424	72	285	779	805	930	-125	22
Apr. 29	3	1,390	1,167	40	214	807	623	574	49	--
Apr. 30	3	1,585	1,258	48	273	903	729	628	101	9
May 1	3	1,795	1,387	21	233	942	874	679	195	27
8 NYC Banks										
Apr. 25		945	618	30	25	607	368	36	332	--
Apr. 26		858	734	72	10	598	333	145	188	--
Apr. 29		736	589	40	15	516	260	87	173	--
Apr. 30		809	649	48	31	618	238	61	177	--
May 1		956	607	21	18	555	421	70	351	--
37 Reserve City Banks Outside NYC										
Apr. 25		669	811	--	306	174	495	943	-448	3
Apr. 26		648	653	--	270	181	467	743	-276	22
Apr. 29		638	524	--	199	290	346	432	-85	--
Apr. 30		763	540	--	242	284	479	498	-19	9
May 1		835	709	--	214	386	448	538	-90	27
4 Nonreserve City Banks										
Apr. 25		--	63	--	6	--	--	69	-69	--
Apr. 26		5	37	--	5	--	5	42	-37	--
Apr. 29		16	54	--	--	--	16	54	-38	--
Apr. 30		12	68	--	--	--	12	68	-56	--
May 1		3	70	--	--	--	3	70	-67	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.