

Table 1.  
Reserve Positions of Major Banks  
Reserve Period Ended April 24, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks <sup>1/</sup>
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	8	5	3	6
2. Less: Carry-over reserve deficiency	2	--	2	--
3. Less: Borrowings from Reserve Banks	83	13	70	--
4. Less: Net Federal funds purchases or sales (-) <sup>2/</sup>	<u>381</u>	<u>388</u>	<u>-7</u>	<u>-121</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-458	-396	-62	127
b. As per cent of average required reserves	-5	-11	-1	114

<sup>1/</sup> First half of reserve computation period.

<sup>2/</sup> For details, see following table.

FEDERAL RESERVE BANK  
of KANSAS CITY  
MAY 10 1963  
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Table 2.  
Federal Funds Activity  
of Major Banks  
For the Week Ended April 24, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks <sup>1</sup> :				
(1) Purchases	1,703	953	750	--
(2) Sales	1,130	597	533	111
(3) Net purchases or sales (-)	573	356	217	-111
b. With Government securities dealers:				
(1) Purchases	40	38	2	--
(2) Sales	232	6	226	10
(3) Net purchases or sales (-)	-192	32	-224	-10
2. <u>Total two-way transactions<sup>2</sup></u>	790	560	230	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	953	431	522	--
b. Net sales of net selling banks	572	43	529	121
c. Net purchases or sales (-)	381	388	-7	-121

<sup>1</sup>/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

<sup>2</sup>/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

**Table 3**  
**Daily Federal Funds Activity of Major Banks**  
**Week Ended April 24, 1963**  
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<b>All respondents</b>										
Apr. 18	3	1,850	1,288	21	298	701	1,169	884	285	--
19	3	1,700	1,284	56	266	688	1,067	861	206	5
22	3	1,747	1,391	45	215	761	1,030	845	185	10
23	3	1,783	1,348	22	220	840	965	728	237	45
24	3	1,438	829	23	164	561	900	432	468	515
<b>8 NYC Banks</b>										
Apr. 18		1,076	584	21	25	513	583	95	488	--
19		935	625	53	--	524	463	100	363	--
22		993	682	42	15	524	511	172	339	--
23		835	676	22	--	602	255	73	182	--
24		959	370	23	5	372	611	3	608	93
<b>37 Reserve City Banks Outside NYC</b>										
Apr. 18		774	503		260	187	586	575	11	--
19		765	551	3	255	164	604	642	-38	5
22		753	568	3	194	237	519	525	-6	10
23		948	595	--	205	238	710	562	148	45
24		478	415	--	159	189	289	385	-96	422
<b>4 Nonreserve City Banks</b>										
Apr. 18		--	201	--	13	--	--	214	-214	--
19		--	108	--	11	--	--	119	-119	--
22		--	141	--	6	--	--	147	-147	--
23		--	77	--	15	--	--	92	-92	--
24		--	43	--	--	--	--	43	-43	--

**NOTE:** Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.