

FEDERAL RESERVE BANK
of KANSAS CITY

CONFIDENTIAL (FR)

MAY 2 1963

April 26, 1963

- Research Library -

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended April 17, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	64	34	30	9 (4)
2. Less: Carry-over reserve deficiency	4	3	1	-- (--)
3. Less: Borrowings from Reserve Banks	65	22	43	-- (--)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>612</u>	<u>664</u>	<u>-52</u>	<u>-112</u> (-71)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-617	-655	38	121 (75)
b. As per cent of average required reserves	-7	-18	--	115 (20)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see following table.

CONFIDENTIAL (FR)

Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended April 17, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,868	1,146	722	--
(2) Sales	1,121	496	625	93
(3) Net purchases or sales (-)	747	650	97	-93
b. With Government securities dealers:				
(1) Purchases	22	21	1	--
(2) Sales	157	7	150	19
(3) Net purchases or sales (-)	-135	14	-149	-19
2. Total two-way transactions²	775	503	272	--
3. Total net transactions				
a. Net purchases of net buying banks	1,115	664	451	--
b. Net sales of net selling banks	503	--	503	112
c. Net purchases or sales (-)	612	664	-52	-112

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended April 17, 1963

(In millions of dollars)

CONFIDENTIAL (FR)

Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Apr. 11	3	1,517	924	13	166	485	1,045	606	439	168
12	3	1,953	1,227	16	163	746	1,223	644	579	63
15	3	1,630	1,006	15	251	602	1,043	655	388	70
16	3	2,351	1,712	50	216	899	1,502	1,028	474	20
17	2 1/4	1,712	1,188	27	107	783	956	512	444	9
8 NYC Banks										
Apr. 11		906	252	12	--	250	668	2	666	100
12		1,263	497	15	--	497	781	--	781	--
15		945	522	13	15	434	524	103	421	55
16		1,427	613	50	35	607	871	41	830	--
17		949	594	27	--	516	459	78	381	--
37 Reserve City Banks Outside NYC										
Apr. 11		610	654	1	146	234	376	566	-190	68
12		689	712	1	143	249	441	606	-165	63
15		685	442	1	211	167	518	486	32	15
16		924	651	--	161	292	631	519	112	20
17		763	498	--	97	266	496	329	167	9
4 Nonreserve City Banks										
Apr. 11		--	18	--	20	--	--	38	-38	--
12		--	18	--	20	--	--	38	-38	--
15		--	41	--	25	--	--	66	-66	--
16		--	447	--	20	--	--	467	-467	--
17		--	95	--	10	--	--	105	-105	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.