

FEDERAL RESERVE BANK

ST. LOUIS CITY

APR 28 1963

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CONFIDENTIAL (FR)

April 19, 1963

Table 1.  
Reserve Positions of Major Banks  
Reserve Period Ended April 10, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks <sup>1/</sup>
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	12	6	6	- 2
2. Less: Carry-over reserve deficiency	1	1	--	--
3. Less: Borrowings from Reserve Banks	31	7	24	--
4. Less: Net Federal funds purchases or sales (-) <sup>2/</sup>	<u>379</u>	<u>333</u>	<u>46</u>	<u>-30</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-399	-335	-64	28
b. As per cent of average required reserves	-4	-9	-1	26

<sup>1/</sup> First half of reserve computation period.

<sup>2/</sup> For details, see following table.

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**Table 2.**  
**Federal Funds Activity**  
**of Major Banks**  
**For the Week Ended April 10, 1963**

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
<b>1. Gross transactions:</b>				
<b>a. With banks<sup>1</sup>:</b>				
(1) Purchases	1,574	885	689	8
(2) Sales	1,254	591	563	29
(3) Net purchases or sales (-)	420	294	126	-21
<b>b. With Government securities dealers:</b>				
(1) Purchases	52	46	6	--
(2) Sales	93	7	86	9
(3) Net purchases or sales (-)	-41	39	-80	-9
<b>2. Total two-way transactions<sup>2</sup></b>	833	598	235	2
<b>3. Total net transactions</b>				
a. Net purchases of net buying banks	793	333	460	6
b. Net sales of net selling banks	414	--	414	36
c. Net purchases or sales (-)	379	333	46	-30

<sup>1/</sup> May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

<sup>2/</sup> Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

**Table 3**  
**Daily Federal Funds Activity of Major Banks**  
**Week Ended April 10, 1963**  
(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<b>All respondents</b>										
Apr. 4	2 7/8	1,534	1,207	47	143	686	894	664	230	--
5	3	1,657	1,220	72	95	802	927	513	414	12
8	3	1,440	1,081	34	78	691	784	468	316	4
9	3	1,599	1,252	29	90	687	940	655	285	--
10	3	1,529	1,086	31	111	692	869	506	363	174
<b>8 NYC Banks</b>										
Apr. 4		884	708	43	11	571	355	148	207	--
5		909	636	64	4	616	358	24	334	--
8		848	513	34	10	453	429	69	360	--
9		885	555	16	--	509	392	45	347	--
10		851	448	31	15	407	474	56	418	49
<b>37 Reserve City Banks Outside NYC</b>										
Apr. 4		649	446	4	111	114	538	443	95	--
5		731	562	7	81	186	553	457	96	12
8		592	540	--	58	237	355	360	-5	4
9		714	665	12	90	178	548	577	-29	--
10		670	608	--	96	284	386	420	-34	125
<b>4 Nonreserve City Banks</b>										
Apr. 4		--	52	--	20	--	--	72	-72	--
5		16	22	--	10	--	16	32	-16	--
8		--	28	--	10	--	--	38	-38	--
9		--	32	--	--	--	--	32	-32	--
10		8	30	--	--	--	8	30	-22	--

**NOTE:** Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.