

CONFIDENTIAL (FR)

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended April 3, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	38	19	19	29 (2)
2. Less: Carry-over reserve deficiency	3	--	3	-- (--)
3. Less: Borrowings from Reserve Banks	90	31	59	-- (4)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>419</u>	<u>342</u>	<u>77</u>	<u>-97</u> (-137)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-474	-354	-120	126 (135)
b. As per cent of average required reserves	-5	- 9	- 2	105 (112)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see following table.

FEDERAL RESERVE BANK
 of KANSAS CITY
 APR 19 1963
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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended April 3, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,727	852	875	1
(2) Sales	1,174	522	652	95
(3) Net purchases or sales (-)	553	330	223	-94
b. With Government securities dealers:				
(1) Purchases	21	21	--	--
(2) Sales	155	9	146	3
(3) Net purchases or sales (-)	-134	12	-146	-3
2. Total two-way trans- actions²	852	531	321	1
3. Total net trans- actions				
a. Net purchases of net buying banks	896	342	554	--
b. Net sales of net selling banks	477	--	477	97
c. Net purchases or sales (-)	419	342	77	-97

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended April 3, 1963

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Mar. 28	3	2,145	1,778	36	220	709	1,471	1,289	182	324
29	3	1,311	880	18	154	513	816	522	294	95
Apr. 1	3	2,284	1,656	20	152	1,132	1,171	677	494	--
2	2 3/4	1,938	1,456	21	157	920	1,039	694	345	--
3	1 1/2	1,791	1,360	16	111	914	893	556	337	17
8 NYC Banks										
Mar. 28		1,176	525	36	20	375	837	169	668	95
29		615	240	18	--	230	403	10	393	40
Apr. 1		1,253	754	19	30	784	488	--	488	--
2		937	798	21	10	671	287	137	150	--
3		747	850	16	5	637	126	217	-91	--
37 Reserve City Banks Outside NYC										
Mar. 28		958	1,010	--	200	323	634	887	-253	229
29		696	596	--	154	283	413	468	-55	55
Apr. 1		1,030	796	1	122	348	683	571	112	--
2		1,000	475	--	147	248	752	374	378	--
3		1,043	494	--	86	276	767	304	463	17
4 Nonreserve City Banks										
Mar. 28		10	242	--	--	10	--	232	-232	--
29		--	43	--	--	--	--	43	-43	--
Apr. 1		--	106	--	--	--	--	106	-106	--
2		--	183	--	--	--	--	183	-183	--
3		--	15	--	20	--	--	35	-35	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.