

CONFIDENTIAL (FR)

March 29, 1963

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended March 20, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	38	2	36	-9 (2)
2. Less: Carry-over reserve deficiency	5	--	5	-- (--)
3. Less: Borrowings from Reserve Banks	14	6	8	-- (--)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>680</u>	<u>594</u>	<u>86</u>	<u>-79</u> (-73)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-661	-598	-63	70 (75)
b. As per cent of average required reserves	-7	-16	-1	64 (70)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

^{2/} For details, see following table.

FEDERAL RESERVE BANK
of KANSAS CITY

APR 4 1963

- Research Library -

CONFIDENTIAL (FR)

Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended March 20, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	2,057	1,193	864	14
(2) Sales	1,223	642	581	93
(3) Net purchases or sales (-)	834	551	283	-79
b. With Government securities dealers:				
(1) Purchases	96	75	21	--
(2) Sales	250	32	218	--
(3) Net purchases or sales (-)	-154	43	-197	--
2. Total two-way transactions²	969	661	308	1
3. Total net transactions				
a. Net purchases of net buying banks	1,184	607	577	13
b. Net sales of net selling banks	504	13	491	92
c. Net purchases or sales (-)	680	594	86	-79

¹/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

²/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended March 20, 1963

(In millions of dollars)

CONFIDENTIAL (FR)

Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Mar. 14	3	1,861	1,086	51	356	676	1,236	766	470	---
15	3	2,165	1,344	146	250	1,033	1,278	560	718	9
18	3	1,912	1,239	59	206	794	1,177	652	525	--
19	2 7/8	2,123	1,474	61	212	944	1,239	742	497	3
20	2 3/4	2,100	1,395	62	221	969	1,192	647	545	64
8 NYC Banks										
Mar. 14		1,194	443	31	25	419	806	49	757	--
15		1,215	679	126	48	727	613	--	613	--
18		1,177	635	33	10	533	678	112	566	--
19		1,189	747	40	11	708	521	50	471	--
20		1,142	636	42	30	588	596	78	518	39
37 Reserve City Banks Outside NYC										
Mar. 14		651	558	20	331	256	414	633	-219	--
15		934	593	20	202	305	648	489	159	9
18		718	519	25	196	261	483	455	28	--
19		917	627	21	200	236	702	591	111	3
20		958	587	20	191	381	596	397	199	25
4 Nonreserve City Banks										
Mar. 14		16	84	--	--	--	16	84	-68	--
15		16	71	--	--	--	16	71	-55	--
18		16	84	--	--	--	16	84	-68	--
19		16	100	--	--	--	16	100	-84	--
20		--	171	--	--	--	--	171	-171	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.