

March 22, 1963

~~CONFIDENTIAL (FR)~~ FEDERAL RESERVE BANK
of KANSAS CITY

MAR 23 1963

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended March 13, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	41	28	13	13
2. Less: Carry-over reserve deficiency	3	2	1	--
3. Less: Borrowings from Reserve Banks	71	18	53	--
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>412</u>	<u>634</u>	<u>-222</u>	<u>-66</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-445	-626	181	79
b. As per cent of average required reserves	-5	-18	3	68

^{1/} First half of reserve computation period.^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended March 13, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,703	1,013	690	9
(2) Sales	1,057	402	655	74
(3) Net purchases or sales (-)	646	611	35	-65
b. With Government securities dealers:				
(1) Purchases	51	45	6	--
(2) Sales	285	22	263	1
(3) Net purchases or sales (-)	-234	23	-257	-1
2. <u>Total two-way trans- actions²</u>	720	424	296	--
3. <u>Total net trans- actions</u>				
a. Net purchases of net buying banks	1,034	634	400	9
b. Net sales of net selling banks	622	--	622	75
c. Net purchases or sales (-)	412	634	-222	-66

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended March 13, 1963

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Mar. 7	3	1,736	1,077	25	270	654	1,107	694	413	94
8	3	1,680	1,083	64	282	585	1,159	779	380	78
11	3	1,561	1,021	20	288	532	1,049	778	271	152
12	3	1,811	1,204	51	325	725	1,137	803	334	1
13	3	1,824	1,366	64	269	871	1,017	765	252	14
8 NYC Banks										
Mar. 7		983	370	25	20	390	618	--	618	--
8		980	364	64	20	348	697	35	662	--
11		928	329	20	17	287	661	58	603	125
12		1,115	438	31	45	461	685	21	664	--
13		1,114	582	44	10	482	677	110	567	--
37 Reserve City Banks Outside NYC										
Mar. 7		753	560	--	250	263	489	547	-58	94
8		689	644	--	262	237	452	669	-217	78
11		633	600	--	263	245	388	619	-231	27
12		679	743	20	280	264	435	759	-324	1
13		693	748	20	259	388	324	619	-295	14
4 Nonreserve City Banks										
Mar. 7		--	147	--	--	--	--	147	-147	--
8		10	75	--	--	--	10	75	-65	--
11		--	92	--	8	--	--	100	-100	--
12		16	22	--	--	--	16	22	-6	--
13		16	35	--	--	--	16	35	-19	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.