

CONFIDENTIAL (FR)

FEDERAL RESERVE BANK
of KANSAS CITY

MAR 13 1963

March 11, 1963

Table 1.1/
Reserve Positions of Major Banks
Reserve Period Ended February 27, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	- 12	5	-17	- 2
2. Less: Carry-over reserve deficiency	--	--	--	--
3. Less: Borrowings from Reserve Banks	48	20	28	--
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>600</u>	<u>579</u>	<u>21</u>	<u>-135</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-660	-594	-66	133
b. As per cent of average required reserves	- 7	- 17	- 1	109

^{1/} First half of reserve computation period.

^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended February 27, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,790	1,099	691	6
(2) Sales	1,068	576	492	141
(3) Net purchases or sales (-)	722	523	199	-135
b. With Government securities dealers:				
(1) Purchases	65	65	--	--
(2) Sales	187	9	178	--
(3) Net purchases or sales (-)	-122	56	-178	--
2. <u>Total two-way transactions²</u>	758	517	241	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	1,097	647	450	6
b. Net sales of net selling banks	497	68	429	141
c. Net purchases or sales (-)	600	579	21	-135

¹ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

² Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended February 27, 1963

(In millions of dollars)

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Reporting banks and date	Effective rate	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Feb. 21	3	1,809	1,236	92	198	633	1,267	800	467	49
22	3	1,720	1,227	92	198	634	1,177	790	387	33
25	3	1,636	931	54	224	698	992	458	534	135
26	3	1,746	1,209	14	148	746	1,013	611	402	18
27	3	2,216	1,422	17	149	884	1,348	686	662	39
8 NYC Banks										
Feb. 21		1,032	601	92	--	450	674	151	523	5
22		1,032	601	92	--	450	674	151	523	5
25		1,038	503	54	46	504	587	44	543	105
26		1,019	572	14	--	558	476	14	462	18
27		1,507	555	17	19	531	992	42	950	--
37 Reserve City Banks Outside NYC										
Feb. 21		777	487	--	198	183	593	502	91	44
22		687	478	--	198	184	503	492	11	28
25		590	308	--	178	193	396	293	103	30
26		710	491	--	148	188	521	451	70	--
27		693	726	--	130	352	340	504	-164	39
4 Nonreserve City Banks										
Feb. 21		--	147	--	--	--	--	147	-147	--
22		--	147	--	--	--	--	147	-147	--
25		7	120	--	--	--	7	120	-113	--
26		16	145	--	--	--	16	145	-129	--
27		16	140	--	--	--	16	140	-124	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.