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CONFIDENTIAL (FR)FEDERAL RESERVE BANK  
of KANSAS CITY  
MAR 4, 1963MAR 8 1963  
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Table 1.  
Reserve Positions of Major Banks  
Reserve Period Ended February 20, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks <sup>1/</sup>
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	27	16	11	14 ( 1)
2. Less: Carry-over reserve deficiency	2	--	2	-- ( --)
3. Less: Borrowings from Reserve Banks	93	50	43	1 ( 1)
4. Less: Net Federal funds purchases or sales (-) <sup>2/</sup>	<u>705</u>	<u>569</u>	<u>136</u>	<u>-91</u> (-78)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-773	-603	-170	104 ( 78)
b. As per cent of average required reserves	-9	-17	-3	90 ( 68)

<sup>1/</sup> Second half of reserve computation period. Figures in parentheses are those for the full reserve period.

<sup>2/</sup> For details, see following table.

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Table 2.  
Federal Funds Activity  
of Major Banks  
For the Week Ended February 20, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks <sup>1</sup> :				
(1) Purchases	1,773	1,047	726	1
(2) Sales	951	515	436	91
(3) Net purchases or sales (-)	822	532	290	-89
b. With Government securities dealers:				
(1) Purchases	49	49	--	--
(2) Sales	166	12	154	2
(3) Net purchases or sales (-)	-117	37	-154	-2
2. <u>Total two-way transactions<sup>2</sup></u>	713	486	227	1
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	1,109	610	499	--
b. Net sales of net selling banks	404	41	363	91
c. Net purchases or sales (-)	705	569	136	-91

<sup>1/</sup> May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

<sup>2/</sup> Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

**Table 3**  
**Daily Federal Funds Activity of Major Banks**  
 Week Ended February 20, 1963  
 (In millions of dollars)

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Reporting banks and date	Effective rate	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
<b>All respondents</b>										
Feb. 14	3	1,638	894	41	183	506	1,172	571	601	20
15	3	1,853	1,199	71	218	737	1,187	680	507	18
18	3	1,672	886	38	137	530	1,179	493	686	228
19	3	1,786	995	20	134	635	1,171	494	677	77
20	3	1,752	916	27	75	605	1,175	386	789	286
<b>8 NYC Banks</b>										
Feb. 14		1,043	353	41	35	388	695	--	695	--
15		1,051	676	71	8	515	606	169	437	10
18		1,007	331	38	--	331	713	--	713	160
19		1,042	542	20	20	434	628	128	500	5
20		1,086	350	27	8	358	755	--	755	157
<b>37 Reserve City Banks Outside NYC</b>										
Feb. 14		594	463	--	141	118	476	487	-11	10
15		802	449	--	208	221	580	435	145	8
18		665	423	--	137	198	466	362	104	68
19		744	337	--	114	200	543	251	292	72
20		662	473	--	67	246	416	294	122	129
<b>4 Nonreserve City Banks</b>										
Feb. 14		--	77	--	7	--	--	84	-84	10
15		--	73	--	2	--	--	75	-75	--
18		--	131	--	--	--	--	131	-131	--
19		--	115	--	--	--	--	115	-115	--
20		4	92	--	--	--	4	92	-88	--

**NOTE:** Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.