

CONFIDENTIAL (FR)

FEDERAL RESERVE BANK

Table 1.

of KANSAS Reserve Positions of Major Banks

Reserve Period Ended February 13, 1963

MAR 1 1963

(All dollar figures are daily averages, in millions)

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	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	28	21	7	-12
2. Less: Carry-over reserve deficiency	--	--	--	--
3. Less: Borrowings from Reserve Banks	81	4	77	1
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>771</u>	<u>542</u>	<u>229</u>	<u>-64</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-824	-525	-299	51
b. As per cent of average required reserves	-9	-15	-5	46

^{1/} First half of reserve computation period.^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended February 13, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	1,713	962	751	16
(2) Sales	922	477	445	78
(3) Net purchases or sales (-)	791	485	306	-62
b. With Government securities dealers:				
(1) Purchases	63	63	--	--
(2) Sales	83	6	77	2
(3) Net purchases or sales (-)	-20	57	-77	-2
2. Total two-way transactions²	723	483	240	--
3. Total net transactions				
a. Net purchases of net buying banks	1,053	542	511	16
b. Net sales of net selling banks	282	--	282	80
c. Net purchases or sales (-)	771	542	229	-64

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended February 13, 1963

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Feb. 7	3	1,622	926	25	87	678	969	335	634	13
8	3	1,741	959	122	82	672	1,191	369	822	115
11	3	1,591	907	13	82	568	1,036	421	615	73
12	3	1,559	941	13	82	630	942	393	549	62
13	3	2,103	1,365	25	98	989	1,139	473	666	80
8 NYC Banks										
Feb. 7		888	512	25	15	510	403	17	386	--
8		971	494	122	--	494	599	--	599	--
11		851	333	13	5	338	526	--	526	15
12		851	333	13	5	338	526	--	526	15
13		1,227	679	25	15	654	597	40	557	--
37 Reserve City Banks Outside NYC										
Feb. 7		718	344	--	58	167	550	234	316	13
8		754	375	--	82	178	576	279	297	115
11		724	487	--	77	230	493	334	159	58
12		691	521	--	77	292	399	306	93	47
13		860	643	--	83	334	525	391	134	70
4 Nonreserve City Banks										
Feb. 7		16	70	--	14	--	16	84	-68	--
8		16	89	--	--	--	16	89	-73	--
11		16	87	--	--	--	16	87	-71	--
12		16	87	--	--	--	16	87	-71	--
13		16	42	--	--	--	16	42	-26	10

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.