

CONFIDENTIAL (FR)

February 13, 1963

Table 1.
Reserve Positions of Major Banks
Reserve Period Ended January 30, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	21	10	11	- 7
2. Less: Carry-over reserve deficiency	1	1	--	--
3. Less: Borrowings from Reserve Banks	25	--	25	--
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>413</u>	<u>167</u>	<u>246</u>	<u>7</u>
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-418	-158	-260	-14
b. As per cent of average required reserves	-4	-4	-5	-13

^{1/} First half of reserve computation period.^{2/} For details, see following table.

FEDERAL RESERVE BANK
of ST. LOUIS CITY
FEB 15 1963
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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended January 30, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. <u>Gross transactions:</u>				
a. With banks ¹ :				
(1) Purchases	1,548	839	709	14
(2) Sales	1,057	717	340	1
(3) Net purchases or sales (-)	491	122	369	13
b. With Government securities dealers:				
(1) Purchases	56	56	--	--
(2) Sales	134	11	123	6
(3) Net purchases or sales (-)	-78	45	-123	-6
2. <u>Total two-way transactions²</u>	907	670	237	--
3. <u>Total net transactions</u>				
a. Net purchases of net buying banks	697	225	472	14
b. Net sales of net selling banks	284	58	226	7
c. Net purchases or sales (-)	413	167	246	7

¹/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

²/ Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended January 30, 1963

(In millions of dollars)

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Reporting banks and date	Effective rate	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Jan. 24	3	1,670	1,047	66	168	884	851	330	521	43
25	3	1,516	1,005	84	151	780	820	376	444	13
28	2 7/8	1,420	1,047	29	155	691	758	511	247	5
29	3	1,513	1,073	25	139	759	778	453	325	30
30	3	1,774	1,229	21	65	984	810	310	500	57
8 NYC Banks										
Jan. 24		831	790	66	30	743	154	76	78	--
25		868	647	84	8	590	362	65	297	--
28		704	828	29	10	560	173	277	-104	--
29		770	759	25	10	616	178	152	26	--
30		962	703	21	5	699	283	9	274	--
37 Reserve City Banks Outside NYC										
Jan. 24		838	257	--	126	141	697	241	456	43
25		632	358	--	138	190	441	306	135	13
28		699	214	--	140	130	568	224	344	5
29		727	314	--	121	142	584	293	291	30
30		795	525	--	55	284	511	296	215	57
4 Nonreserve City Banks										
Jan. 24		--	--	--	12	--	--	12	-12	--
25		16	--	--	4	--	16	4	12	--
28		16	4	--	4	--	16	9	7	--
29		16	--	--	7	--	16	7	9	--
30		16	--	--	5	--	16	5	11	--

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.