

CONFIDENTIAL (FR)

January 21, 1963

FEDERAL RESERVE BANK
OF KANSAS CITYTable 1. Reserve Positions of Major Banks
Reserve Period Ended January 9, 1963

(All dollar figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks ^{1/}
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Reserve excess or deficiency (-)	65	37	28	4 (5)
2. Less: Carry-over reserve deficiency	1	--	1	-- (--)
3. Less: Borrowings from Reserve Banks	17	--	17	8 (10)
4. Less: Net Federal funds purchases or sales (-) ^{2/}	<u>1,178</u>	<u>765</u>	<u>413</u>	<u>-61</u> (-61)
5. Equals: Net basic reserve surplus or deficit (-):				
a. In millions of dollars	-1,131	-728	-403	57 (56)
b. As per cent of average required reserves	-12%	-19%	-7%	49% (48%)

^{1/} Second half of reserve computation period. Figures in parentheses are those for the full reserve period.^{2/} For details, see following table.

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Table 2.
Federal Funds Activity
of Major Banks
For the Week Ended January 9, 1963

(All figures are daily averages, in millions)

	Reserve city banks			Four nonreserve city banks
	45 reserve city banks	8 New York City banks	37 banks outside NYC	
1. Gross transactions:				
a. With banks¹:				
(1) Purchases	2,006	1,144	862	15
(2) Sales	734	460	274	43
(3) Net purchases or sales (-)	1,272	684	588	-28
b. With Government securities dealers:				
(1) Purchases	171	101	70	--
(2) Sales	265	20	245	33
(3) Net purchases or sales (-)	-94	81	-175	-33
2. Total two-way transactions²	775	424	351	--
3. Total net transactions				
a. Net purchases of net buying banks	1,402	821	581	15
b. Net sales of net selling banks	224	56	168	76
c. Net purchases or sales (-)	1,178	765	413	-61

^{1/} May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

^{2/} Each week's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.

Daily Federal Funds Activity of Major Banks

Week Ended January 9, 1963

(In millions of dollars)

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Reporting banks and date	Effective rate (per cent)	Transactions with banks <u>1/</u>		Transactions with Government securities dealers		Total transactions				Borrowings from Reserve Banks
		Purchases	Sales	Purchases	Sales	Two-way trading <u>2/</u>	Net purchases of net buying banks	Net sales of net selling banks	Net purchases or sales (-)	
All respondents										
Jan. 3	2 7/8	1,980	711	203	328	656	1,527	382	1,145	--
4	3	2,141	796	236	331	739	1,637	387	1,250	48
7	3	1,999	715	104	266	660	1,443	320	1,123	--
8	2 1/2	1,766	676	94	275	716	1,143	235	908	20
9	2	1,953	948	84	220	705	1,332	463	869	15
8 NYC Banks										
Jan. 3		1,153	327	105	40	353	904	13	891	--
4		1,203	482	167	20	422	948	80	868	--
7		1,162	350	36	15	334	864	30	834	--
8		954	437	26	--	412	567	24	543	--
9		1,120	658	38	21	535	622	144	478	--
37 Reserve City Banks Outside NYC										
Jan. 3		813	288	98	278	303	608	263	345	--
4		924	273	68	265	317	675	222	453	40
7		822	354	68	216	326	565	244	321	--
8		797	209	68	244	304	561	150	411	--
9		818	243	46	179	170	694	252	442	--
4 Nonreserve City Banks										
Jan. 3		14	96	--	10	--	14	106	-92	--
4		14	40	--	45	--	14	85	-71	8
7		14	10	--	35	--	14	45	-31	--
8		14	30	--	31	--	14	61	-47	20
9		15	46	--	20	--	15	66	-51	15

NOTE: Details may not add to totals because of rounding.

1/ May include modest amounts of transactions with other than domestic commercial banks (e.g., foreign bank agencies, mutual savings banks).

2/ Each day's offsetting purchases and sales by the same bank. Note that gross purchases in the bank and Government securities dealer categories less two-way transactions equals net purchases of net buying banks. Similarly, total gross sales less two-way transactions equals net sales of net selling banks.